

**CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**for the year ended 31st December 1994**

Company Registration Number:- 2321454



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**CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31ST DECEMBER 1994**

**Directors**

Mr J A Barnett  
Dr D T Gilchrist  
Mr C D King  
Mrs G M Pashley  
Mr G Rutherford

**Secretary**

Mrs G M Pashley

**Registered Office**

11, The Gables, Oxshott, Leatherhead, Surrey. KT22 OSD

The directors present their annual report, together with the audited financial statements of the company for the year ended 31st. December, 1994.

**RESULTS AND DIVIDENDS**

The profit for the year ended 31st. December, 1994 is set out in the profit and loss account on page 4.

**REVIEW OF BUSINESS**

The principal activity of the company is to act as the management, maintenance and service company on behalf of the residents of the communal areas of the property known as Clarendon Park, Fair Oak Lane, Oxshott, Surrey.

The directors consider the state of affairs to be satisfactory.

**DIRECTORS AND THEIR INTERESTS**

The following were the beneficial interests of the directors in the issued ordinary share capital of the company:-

**£1 Ordinary shares**

	<u>1994</u>	<u>1993</u>
Mr J A Barnett	1	1
Dr D T Gilchrist	1	1
Mr C D King	1	1
Mrs G M Pashley	1	1
Mr G Rutherford	1	1

Mrs C C Barbour resigned as a director of the company on the 23rd. March, 1994 and Mr J A Barnett, Dr D T Gilchrist, and Mr C D King were appointed on the same date. Mr D T H Rowlands resigned on the 31st. July, 1994.

**CLARENDEN PARK (OXSHOTT) RESIDENTS COMPANY LIMITED****DIRECTORS' REPORT****FOR THE YEAR ENDED 31ST DECEMBER 1994****(Continued)****MANAGING AGENT**

During the year Mr G Rutherford, was appointed to act as managing agent on behalf of the company for a fee payable yearly in arrears, which is reviewed by the company on a yearly basis.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

In accordance with the provisions of Section 385 of the Companies Act 1985, Tresise & Company have indicated their willingness to be re-appointed as auditors of the company.

**By order of the Board**



Mrs G M Pashley

**Secretary**

DATE 6.4.95

**CLARENDEN PARK (OXSHOTT) RESIDENTS COMPANY LIMITED**

**REPORT OF THE AUDITORS TO THE MEMBERS**

**FOR THE YEAR ENDED 31ST DECEMBER 1994**

We have audited the financial statements set out on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

As described on page 2 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report to you.

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we consider to be necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st. December, 1994 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*TRESISE + Company.*

TRESISE & COMPANY  
Chartered Accountant  
Registered Auditor  
28, Evesham Walk,  
Owlsmoor,  
Camberley,  
Surrey.  
GU15 4YU

*6m. April 1995.*

**CLARENDEN PARK (OXSHOTT) RESIDENTS COMPANY LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 1994**

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		£	£
<b>TURNOVER</b>	<b>2</b>	<b>46,819</b>	<b>44,803</b>
Administrative expenses		47,372	39,846
		-----	-----
<b>OPERATING (LOSS)/PROFIT</b>	<b>3</b>	<b>(553)</b>	<b>4,957</b>
Interest receivable and similar income	5	633	317
		-----	-----
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>80</b>	<b>5,274</b>
<b>TAXATION</b>	<b>6</b>	<b>(80)</b>	<b>-</b>
		-----	-----
<b>RETAINED PROFIT FOR THE YEAR</b>		<b>-</b>	<b>5,274</b>
Additional service charges (collected)/due		-	(5,274)
		-----	-----
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>£ -</b>	<b>£ -</b>
		=====	=====

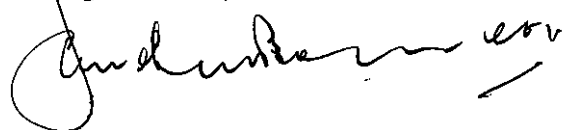
The notes on pages 6 to 8 form part of these accounts

The Company has no recognised gains or losses other than those disclosed in the Profit and Loss account for the year.

**CLARENDEN PARK (OXSHOTT) RESIDENTS COMPANY LIMITED****BALANCE SHEET****AS AT 31ST DECEMBER 1994**

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		£	£
<b>CURRENT ASSETS</b>			
Debtors	7	2,629	2,111
Cash at bank and in hand		9,709	6,473
		<u>12,338</u>	<u>8,584</u>
<b>CREDITORS - amounts falling due within one year</b>			
	8	(4,356)	(3,941)
		<u>£7,982</u>	<u>£4,643</u>
		=====	=====
Financed by:			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	40	40
Reserve Fund	10	7,942	4,603
		<u>£7,982</u>	<u>£4,643</u>
		=====	=====

Approved by the Board on the

6th April 1995  

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The notes on pages 6 to 8 form part of these accounts

**CLARENDEN PARK (OXSHOTT) RESIDENTS COMPANY LIMITED****NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1994****1. ACCOUNTING POLICIES****1.1 Accounting conventions**

The accounts have been prepared under the historical cost convention and in accordance with appropriate accounting policies.

**1.2 Cash Flow Statement**

The company has opted to comply with Financial Reporting Standard 1, Cash Flow Statements, and therefore due to its size is no longer required to produce a statement.

**2. TURNOVER**

Turnover represents service charges receivable.

**3. OPERATING (LOSS)/PROFIT**

	<u>1994</u>	<u>1993</u>
This is stated after charging:		
Auditors remuneration	£150	£150
	===	===

**4. EMPLOYEE INFORMATION**

There were no staff costs during the year.

The directors received no remuneration during the year.

**5. INTEREST RECEIVABLE**

	<u>1994</u>	<u>1993</u>
Bank interest	£633	£317
	===	===

**6. TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	<u>1994</u>	<u>1993</u>
Corporation Tax at 25%	£80	£-
	===	==

**CLARENDEN PARK (OXSHOTT) RESIDENTS COMPANY LIMITED****NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1994**  
**(Continued)****7. DEBTORS**

	<u>1994</u>	<u>1993</u>
	£	£
Trade Debtors	-	87
Prepayments	2,629	2,024
	<u>£2,629</u>	<u>£2,111</u>
	=====	=====

**8. CREDITORS - AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	<u>1994</u>	<u>1992</u>
	£	£
Other creditors	1,669	1,371
Accruals	2,687	2,570
	<u>£4,356</u>	<u>£3,941</u>
	=====	=====

**9. CALLED UP SHARE CAPITAL**

	<u>1994</u>	<u>1993</u>
Authorised		
40 Ordinary shares of £1 each	£40	£40
	==	==
Issued		
40 Ordinary shares of £1 each	£40	£40
	==	==



**CLARENDEN PARK (OXSHOTT) RESIDENTS COMPANY LIMITED****NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1994**  
**(Continued)****10. RESERVE**

For the future provision of repairs.

	<u>1994</u>	<u>1993</u>
	£	£
At 1st. January, 1994	4,603	2,500
Expenditure in year	(6,243)	(1,772)
	-----	-----
	(1,640)	728
Transfer to reserve in year	9,582	3,875
	-----	-----
At 31st. December, 1994	£7,942	£4,603
	=====	=====