

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2010
for
Clarendon Park (Oxshott) Residents
Company Limited

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Clarendon Park (Oxshott) Residents
Company Limited

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for the Year Ended 31 December 2010

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Clarendon Park (Oxshott) Residents
Company Limited

Company Information
for the Year Ended 31 December 2010

DIRECTORS:

D G Porter
D Tee
P W Harper Smith
P B Millard
C M M Robinson
R Russell

SECRETARY:

Huggins Edwards & Sharp

REGISTERED OFFICE:

11-15 High Street
Great Bookham
Leatherhead
Surrey
KT23 4AA

REGISTERED NUMBER:

02321454 (England and Wales)

ACCOUNTANTS:

Coussens, Chartered Accountants
Chimneys
Boughton Hall Avenue
Send
Woking
Surrey
GU23 7DD

Clarendon Park (Oxshott) Residents
Company Limited

Report of the Directors
for the Year Ended 31 December 2010

The directors present their report with the financial statements of the company for the year ended 31 December 2010.

PRINCIPAL ACTIVITY

The principal activities of the company are to hold the freehold interest in the property known as Clarendon Park in Fair Oak Lane, Oxshott, Surrey on behalf of the lessees of private dwellings situated on the land and to manage and maintain the common parts and main structures of the properties

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report.

D G Porter
D Tee
P W Harper Smith
P B Millard
C M M Robinson
R Russell

M E Doherty held office as a director during the whole of the period from 1 January 2010 until his resignation on 4 May 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Huggins Edwards & Sharp - Secretary

Date 15th April 2011

Clarendon Park (Oxshott) Residents
Company Limited

Profit and Loss Account
for the Year Ended 31 December 2010

	Notes	31.12.10 £	31 12 09 £
TURNOVER		96,000	96,000
Administrative expenses		<u>77,364</u>	<u>66,557</u>
		18,636	29,443
Other operating income		<u>95</u>	<u>71</u>
OPERATING PROFIT	2	18,731	29,514
Balcony replacements		-	(29,329)
Transfer from Future Repairs Provision		-	29,329
Internal painting and furnishing		-	(20,901)
External painting		(7,991)	-
Transfer to Future Repairs Provision		<u>(11,112)</u>	<u>(10,511)</u>
		(372)	(1,898)
Interest receivable and similar income		<u>372</u>	<u>1,898</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-</u>	<u>-</u>

The notes form part of these financial statements

Clarendon Park (Oxshott) Residents
Company Limited

Balance Sheet
31 December 2010

	Notes	31.12.10 £	31 12 09 £
CURRENT ASSETS			
Debtors	4	5,646	17,762
Cash at bank		<u>61,336</u>	<u>55,847</u>
		66,982	73,609
CREDITORS			
Amounts falling due within one year	5	<u>4,842</u>	<u>22,581</u>
NET CURRENT ASSETS		<u>62,140</u>	<u>51,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,140	51,028
PROVISIONS FOR LIABILITIES	6	<u>62,100</u>	<u>50,988</u>
NET ASSETS		<u>40</u>	<u>40</u>
CAPITAL AND RESERVES			
Called up share capital	7	<u>40</u>	<u>40</u>
SHAREHOLDERS' FUNDS		<u>40</u>	<u>40</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 29th March 2011 and were signed on its behalf by



P W Harper Smith - Director

The notes form part of these financial statements

Clarendon Park (Oxshott) Residents
Company Limited

Notes to the Financial Statements
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises service charges receivable from members during the year

2 OPERATING PROFIT

The operating profit is stated after charging

	31.12.10 £	31 12 09 £
Directors' remuneration and other benefits	—	—

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009

The tax charge for the year relates to trust tax payable on the bank interest received

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.10 £	31 12 09 £
Service charges in arrears	46	24
Cash at managing agents	(221)	12,704
Prepaid insurance	5,821	5,034
	<u>5,646</u>	<u>17,762</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.10 £	31.12.09 £
Tax	520	520
Electricity accrual	-	1,230
Water rates accrual	100	107
Accountants fee accrual	822	776
Managing agents fee accrual	3,000	3,000
Cleaning costs accrual	400	-
Service charges received in advance	-	16,948
	<u>4,842</u>	<u>22,581</u>

Clarendon Park (Oxshott) Residents
Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2010

6 PROVISIONS FOR LIABILITIES

	31.12.10	31.12.09
	£	£
Other provisions		
Provision for future repairs	<u>62,100</u>	<u>50,988</u>
		Future Repairs Provision
		£
Balance at 1 January 2010		50,988
Utilised in year -		
Balcony replacements		
Surplus for the financial year		<u>11,112</u>
Balance at 31 December 2010		<u>62,100</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.12.10	31.12.09
Number	Class	Nominal value.	£	£
40	Ordinary	1	<u>40</u>	<u>40</u>

8 RESERVES

	Profit and loss account
	£
At 1 January 2010	-
Profit for the year	<u>-</u>
At 31 December 2010	<u>-</u>

9 FREEHOLD PROPERTY

The company holds, on behalf of the lessees, the freehold interest in the property known as Clarendon Park in Fair Oak Lane, Oxshott, Surrey

10. CONTINGENT LIABILITY

Twenty apartments have balconies of which 17 have had to be replaced over recent years. The remaining three are subject to an annual inspection and whilst the overall cost of replacement has been calculated at around £45,000 it is not anticipated that they will need to be replaced in the immediate future.

The directors are of the opinion that the provision of £62,100 for Future Repairs is adequate to cover any unexpected calls for the replacement of any of the remaining three balconies and any other unbudgeted expenditure that may arise