

Report of the Directors and

Unaudited Financial Statements

For the year ended 31 December 2008

for

Clarendon Park (Oxshott)

Residents Company Limited

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Clarendon Park (Oxshott)
Residents Company Limited

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Year ended 31 December 2008

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Pages six and seven do not form part of the statutory financial statements

Clarendon Park (Oxshott)
Residents Company Limited

Report of the Directors
Year ended 31 December 2008

The directors present the report and unaudited financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITIES:

The principal activities of the company are to hold the freehold interest in the property known as Clarendon Park in Fairoak Lane, Oxshott, Surrey on behalf of the lessees of private dwellings situated on the land and to manage and maintain the common parts and main structures of the properties.

DIRECTORS AND DIRECTORS' INTERESTS:

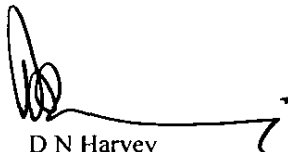
The directors who have served during the year and subsequent period are as follows:

M E Doherty	
D G Porter	
D Tee	
P W Harper-Smith	- appointed 13 May 2008
P B Millard	- appointed 13 May 2008
C M M Robinson	- appointed 13 May 2008
M W Latham	- resigned 31 October 2008

The directors, being owners of private residences, held one share each in the issued share capital of the company during their term of office.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD:



D N Harvey
For Huggins Edwards & Sharp
Secretary
Dated: 9 April 2009

Registered office:
11-15 High Street
Great Bookham
Leatherhead
Surrey KT23 4AA

Clarendon Park (Oxshott)
Residents Company Limited

Income and Expenditure Account
Year ended 31 December 2008

Notes	2008 £	2007 £
1 INCOME:	96,000	87,750
Management and maintenance costs	<u>95,535</u>	<u>69,307</u>
2 OPERATING SURPLUS:	465	18,443
Interest received	<u>3,963</u>	<u>3,384</u>
SURPLUS ON ORDINARY ACTIVITIES:		
before taxation	4,428	21,827
Taxation	<u>321</u>	<u>1,152</u>
SURPLUS FOR THE FINANCIAL YEAR:		
4 transfer to Provision for Future Repairs	<u>£4,107</u>	<u>£20,675</u>

CONTINUING OPERATIONS:

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES:

The company has no recognised gains or losses other than the income and expenditure for the above two financial years.

The notes form part of the financial statements

Clarendon Park (Oxshott)
Residents Company Limited

Balance Sheet
At 31 December 2008

Notes	2008 £	2007 £
CURRENT ASSETS:		
Deposit for flooring work	3,000	-
Prepaid insurance	5,765	5,070
Cash at managing agents	11,753	18,599
Cash on deposit	<u>71,532</u>	<u>67,601</u>
	92,050	91,270
3 CREDITORS: - amounts falling due within one year:	<u>22,204</u>	<u>25,531</u>
NET CURRENT ASSETS:	69,846	65,739
4 PROVISION FOR FUTURE REPAIRS:	<u>69,806</u>	<u>65,699</u>
TOTAL NET ASSETS:	£40	£40
	<hr/>	<hr/>
CAPITAL AND RESERVES:		
5 Called up share capital	£40	£40
	<hr/>	<hr/>

For the year ended 31 December 2008 the company is entitled to exemption from audit conferred by section 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2) in relation to the financial statements for the year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD:



M E Doherty
Director

Approved by the Board: 9 April 2009

The notes form part of the financial statements

Clarendon Park (Oxshott)
Residents Company Limited

Notes to the Financial Statements
Year ended 31 December 2008

Notes

1 ACCOUNTING POLICIES:

1a Accounting convention. The financial statements are prepared under the historical cost convention.

1b Income. Income comprises service charges receivable from members in the year.

2 DIRECTORS' REMUNERATION:

The directors receive no remuneration for their services.

3 CREDITORS: - amounts falling due within one year:

	2008	2007
Service charges received in advance	14,678	21,024
Other creditors	6,426	1,299
Accrued charges	520	1,260
Taxation	580	1,948
	<u>£22,204</u>	<u>£25,531</u>

4 PROVISION FOR FUTURE REPAIRS:

Provision for future repairs:

Balance brought forward	65,699	88,809
Utilised in year - repairs to balconies	<u>-</u>	<u>43,785</u>

	65,699	45,024
Surplus for the financial year	<u>4,107</u>	<u>20,675</u>

Balance carried forward	<u>£69,806</u>	<u>£65,699</u>
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5 CALLED UP SHARE CAPITAL:

Authorised, issued and fully paid:

40 shares of £1 each	<u>£40</u>	<u>£40</u>
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6 FREEHOLD PROPERTY:

The company holds, on behalf of the lessees, the freehold interest in the property known as Clarendon Park in Fair Oak Lane, Oxshott, Surrey.

7 CONTINGENT LIABILITY:

Twenty apartments have balconies of which 15 have had to be replaced over recent years and one will be replaced in early 2009 at a cost of approximately £14,000. The remaining four are subject to an annual inspection and whilst the overall cost of replacement has been calculated at around £60,000 it is not anticipated that they will need to be replaced in the immediate future.

The directors are of the opinion that the provision of £69,806 for Future Expenditure is adequate to cover any unexpected calls for the replacement of any of the remaining five balconies and any other unbudgeted expenditure that may arise.