

CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2005

Company Registration Number: - 2321454



CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED

Company Information

Directors	Mr M W Latham Mr P R Settle Mr A E Robinson
Secretary	Huggins Edward & Sharp
Company Number	2321454
Registered Office	11 – 15 High Street, Great Bookham, Surrey. KT23 4AA

CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED

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The following pages do not form part of the statutory accounts

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CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED

Directors' Report for the year ended 31st December 2005

The directors present their annual report, together with the financial statements of the company for the year ended 31st December, 2005.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company is to act as the management, maintenance and service company on behalf of the residents of the communal areas of the property known as Clarendon Park, Fair Oak Lane, Oxshott, Surrey.

Directors

The directors at 31st December, 2005 and their interests in the share capital of the company were as follows:

£1 Ordinary shares

	<u>2005</u>	<u>2004</u>
Mr M W Latham	1	1
Mr P R Settle	1	1
Mr A E Robinson		

Miss J M Kirk resigned as a director of the company on the 28th April 2005 when Mr A E Robinson was appointed in her place.

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The report was approved by the board on 31st March 2006 and signed on its behalf by:



Secretary

CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED

**Accountants' report on the unaudited accounts to the directors of
Clarendon Park (Oxshott) Residents Company Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st. December 2005 set out on pages 3 to 7 and you consider that the company is exempt both from audit and a report under S249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tresise & Company

TRESISE & COMPANY
Chartered Accountant
28, Evesham Walk,
Sandhurst,
Berkshire.
GU47 0YU

31st March 2006

CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED

**Profit and Loss Account
for the year ended 31st December 2005**

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
Turnover	2	84,611	136,761
Administrative expenses		85,346	137,465
Operating (Loss)		----- (735)	----- (704)
Interest receivable		735	704
Profit on ordinary activities before taxation		----- -	----- -
Taxation on profit on ordinary activities	3	-	-
Retained profit carried forward		----- £- =====	----- £- =====

None of the company's activities were acquired or discontinued during the year and there were no recognised Gains or losses for 2004 or 2005 other than those included in the profit and loss account.

The notes on pages 5 and 6 form part of these financial statements

CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED**Balance Sheet as at 31st December 2005**

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
Current assets			
Debtors	4	5,914	7,029
Cash at bank and in hand		72,862	72,562
		-----	-----
		78,776	79,591
Creditors - amounts falling due within one year	5	(3,373)	(244)
		-----	-----
Net assets		£75,403	£79,347
		=====	=====
Capital and reserves			
Called up share capital	6	40	40
Reserve Fund	7	75,363	79,307
		-----	-----
Shareholders' funds		£75,403	£79,347
		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.294A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December, 2005. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December, 2005 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 31st March 2006 and signed on its behalf.



.....
M W Latham

The notes on pages 5 and 6 form part of these financial statements

CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED

Notes to the financial statements for the year ended 31st December 2005

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The accounts have been prepared under the historical cost convention.

2. Turnover

Turnover represents service charges receivable.

3. Taxation

The tax charge on the profit on ordinary activities for the year was as follows:

	<u>2005</u>	<u>2004</u>
Corporation Tax at 0% (2004 0%)	£- ==	£- ==

4. Debtors

	<u>2005</u>	<u>2004</u>
	£	£
Prepayments	£5,914 =====	£7,029 =====

5. Creditors: amounts falling due within one year

	<u>2005</u>	<u>2004</u>
	£	£
Accruals	3,373 -----	244 -----
	£3,373 =====	£244 =====

CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED

Notes to the financial statements for the year ended 31st December 2005

6. Share Capital

	<u>2005</u>	<u>2004</u>
Authorised 40 Ordinary shares of £1 each	£40 ==	£40 ==
Allotted, Called up and Fully Paid 40 Ordinary shares of £1 each	£40 ==	£40 ==

7. Reserve

For the future provision of repairs.

	<u>2005</u>	<u>2004</u>
	£	£
At 1st. January, 2005	79,307	(15,254)
Expenditure in year	25,582	19,344
	-----	-----
	53,725	(34,598)
Transfer to reserve in year	21,638	113,905
	-----	-----
At 31st. December, 2005	£75,363 =====	£79,307 =====

CLARENDON PARK (OXSHOTT) RESIDENTS COMPANY LIMITED

Detailed Income and Expenditure account
For the year ended 31st December 2005

2005

£ £

Service charge receivable	84,611
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Expenses

Managing Agent Fees	8,545	
Ground Maintenance	19,628	
Repairs	4,580	
Balcony repairs	1,116	
Cleaning	6,220	
Video Entry system	8,846	
Insurance	9,453	
Electricity	3,315	
Water	128	
Audit & Accountancy	260	
Legal	1,851	
General expenses	(234)	
Transfer to Reserve Fund	21,638	
	<u>-----</u>	85,346
		<u>-----</u>
		(735)
Interest Receivable		<u>735</u>
Profit on ordinary activities before taxation		-
Taxation		-
Profit on ordinary activities after taxation		<u>£-</u>