

Company Registration No. 2320527

GOTHVILLE MANAGEMENT COMPANY LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

31ST MARCH 2014



GOTHVILLE MANAGEMENT COMPANY LIMITED

COMPANY REGISTRATION NO. 2320527 (ENGLAND AND WALES)

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2014

The director presents her report and the accounts for the year ended 31st March 2014.

Principal Activity

The company's principal activity during the year was the management of the property at 29 Oakley Street, London SW3.

Directors

The director who served during the year was;

E M Longdon

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the sole director on8th December 2014.....

By Order Of The Sole Director




Quadrant Property Management Ltd
(Secretary)

GOTHVILLE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2014

	<u>Notes</u>	2014 £	2013 £
ADMINISTRATIVE EXPENSES		(1,125)	(1,004)
OTHER OPERATING INCOME	7	<u>1,125</u>	<u>1,004</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

GOTHVILLE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2014

	<u>Notes</u>	2014	2013
		£	£
<u>FIXED ASSETS</u>			
Tangible Asset	2	978	978
<u>CURRENT ASSETS</u>			
Debtors	3	5,682	6,046
<u>CREDITORS: amounts falling due within one year</u>	4	5,490	5,854
<u>NET CURRENT ASSETS</u>		192	192
<u>NET ASSETS</u>		1,170	1,170
<u>CAPITAL AND RESERVES</u>			
Share Capital	5	6	6
Share Premium	6	1,164	1,164
		1,170	1,170

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2014. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2014 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008), were approved by the sole director on **8th December 2014**.

 Director
E M Longdon

The notes on pages 4 and 5 form part of these accounts.

GOTHVILLE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 29 Oakley Street, London SW3, subject to long leases granted to the members of the company, which is stated at cost.

In the opinion of the director at 31st March 2014 there was no material difference between the book and market value of the property.

3. DEBTORS

	2014	2013
	£	£
Lessee Arrears	4,517	5,037
Funds Held By Managing Agents	345	1
Sundry Debtors & Prepayments	820	1,008
	<u>5,682</u>	<u>6,046</u>

4. CREDITORS: amounts falling due within one year

	2014	2013
	£	£
Accruals	953	2,361
Service Charge Surplus (Note 7)	537	1,373
Service Charge Reserve Fund (Note 8)	4,000	2,000
Sundry Creditors	0	120
	<u>5,490</u>	<u>5,854</u>

5. CALLED UP SHARE CAPITAL

	<u>Allotted Called Up and Fully Paid</u>	
	2014	2013
	£	£
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>

6. SHARE PREMIUM ACCOUNT

	2014	2013
	£	£
Balance At 01.04.13 & 31.03.14	<u>1,164</u>	<u>1,164</u>

GOTHVILLE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

7. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 29 Oakley Street, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2014	2013
	£	£
Contributions Receivable From Lessees:		
General Service Charge Demands	15,076	14,122
Service Charge (Surplus Refunded)/Excess Charged	(1,373)	710
	<u>13,703</u>	<u>14,832</u>
 Service Charge Expenditure	 11,414	 10,745
 Contribution To Administrative Expenses Of Gothville Management Company Limited	 <u>1,125</u>	 <u>1,004</u>
	<u>12,539</u>	<u>11,749</u>
	1,164	3,083
 Transfer To Reserve Fund	 (2,000)	 (1,000)
 Funds Due To/(From) Lessees 1st April 2013	 <u>1,373</u>	 <u>(710)</u>
Funds Due To Lessees 31st March 2014	<u>537</u>	<u>1,373</u>

8. SERVICE CHARGE RESERVE FUND

	2014	2013
	£	£
Balance At 1st April 2013	2,000	1,000
Transfer To Reserve During The Year	2,000	1,000
Balance At 31st March 2014	<u>4,000</u>	<u>2,000</u>