

Company Number: 02320527

**GOTHVILLE MANAGEMENT COMPANY  
LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2017**

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**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017**

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2017.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of the residential property at 29 Oakley Street, Chelsea, London SW3.

**DIRECTOR**

The directors who served the company during the year were as follows:

S A Clark (Appointed 12.8.16)  
P J Dredge (Appointed 12.8.16)  
E M Longdon  
S A Penney (Appointed 12.8.16)

The directors had no beneficial interest in any significant contract with the company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



**SIMON ALASTAIR CLARK - DIRECTOR**

Registered office:  
29 Oakley Street  
Chelsea  
London SW3 5NT

27 September 2017

**GOTHVILLE MANAGEMENT COMPANY LIMITED**  
**(COMPANY NO. 02320527)**

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**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017**

	Note	2017	Restated 2016
<b>FIXED ASSETS</b>			
Tangible Asset	3	978	978
<b>CURRENT ASSETS</b>			
Debtors	4	192	192
Bank Balances		-	-
		<u>192</u>	<u>192</u>
<b>CREDITORS: Amounts falling due within one year</b>		-	-
<b>NET CURRENT ASSETS</b>		192	192
<b>NET ASSETS</b>		<u><u>£1,170</u></u>	<u><u>£1,170</u></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	6	6
Share Premium		1,164	1,164
<b>SHAREHOLDERS' FUNDS</b>		<u><u>£1,170</u></u>	<u><u>£1,170</u></u>

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

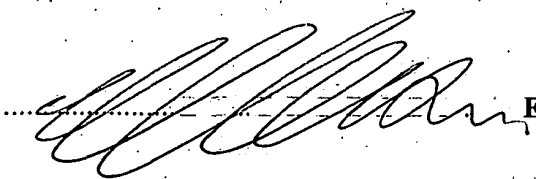
The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 27th September 2017 and are signed on behalf of the board by:

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.



**EVE MARY LONGDON - DIRECTOR**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2017**

**1. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

**2. ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

**a. Basis of Preparation**

The financial statements have been prepared on the historical cost basis.

**b. Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 8.

**c. Change in Accounting Policy**

The adoption of the TECH 03/11 Accounts for Service Charge published jointly by ICAEW, ARMA and RICS has resulted in a change of Accounting Policy.

The restated financial statements have been prepared in accordance with TECH 03/11 Accounting for Service Charges. The accounts to 31 March 2016 were prepared including all service charge transactions and have now been restated to show company transactions only, in line with the 31 March 2017 accounts.

The company is responsible for the management of 29 Oakley Street, Chelsea, London and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

**3. TANGIBLE FIXED ASSETS**

The company owns the freehold reversionary interest in 29 Oakley Street, Chelsea, London SW3, subject to long leases granted to the members of the company, which is stated at cost.

	2017	Restated 2016
<b>4. DEBTORS</b>		
29 Oakley Street Service Charge Account	£192	£192
	<u>          </u>	<u>          </u>

**5. SHARE CAPITAL**

**Allotted, issued and fully paid:**

Number	Class	Nominal Value		
6	Ordinary	£1	£6	£6
			<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2017**

**6. STATEMENT OF INCOME AND RETAINED EARNINGS**

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of 29 Oakley Street, Chelsea, London are held on trust for the leaseholders.

**7. TAXATION**

The Company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%.

**8. TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transition to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.