

CLEVELAND FRIENDS OF ARMS LIMITED
REPORT OF THE MANAGEMENT COMMITTEE
AND STATEMENT OF ACCOUNTS
YEAR ENDED 31ST DECEMBER 1999



COMPANY NUMBER - 2320258
REGISTERED CHARITY - 701138

CLEVELAND FRIENDS OF ARMS LIMITED

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee presents its annual report and the accounts for the year to 31st December 1999.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

PRINCIPAL ACTIVITY

The principal activity of the company is to raise funds to run a treatment centre offering therapy, counselling and support to suffers from Multiple Sclerosis.

REGISTERED OFFICE

The Registered office is Unit B1, Stadium Court, Wallis Road, South Bank, Middlesbrough, TS6 6JB.

BANKERS

The bankers are Yorkshire Bank, 35-37 High Row, Darlington, DL3 7QT.

RESULTS

The company's profit and loss account showed a deficit of £5492 (1998: deficit £6111) which has been deducted from the revenue reserve.

DIRECTORS

The Directors who served during the year were as follows:-

K. Parkin	A.R. Riddiough (Chair)
Mrs. J. Riddiough (Secretary)	J.H. O'Rourke
J. Wright	R.M. Hall (Treasurer)
Mrs. J. Wright	P. Fulton
P. Manton	Mrs. M. Chaplin - Resigned May 1999
Mrs J Johnson	

The Directors form the Management Committee

By Order of the Board

J. Riddiough

J Riddiough
Secretary

13th October 2000

CLEVELAND FRIENDS OF ARMS LIMITED

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Management Committee is required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF
CLEVELAND FRIENDS OF ARMS LIMITED

In accordance with the instructions of the company's Management Committee and in order to assist the Management Committee to fulfil their responsibilities we have prepared the accounts on page 4 to 7 from the accounting records and from information and explanations supplied to us.

As described on the balance sheet the company's Management Committee are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit.

We have not performed an audit in accordance with Auditing Standards, or procedures in accordance with the Statement of Standards for Reporting Accountants and accordingly we express no opinion on the accounts.

Stanley V. Bye

Stanley V. Bye & Co.,
Chartered Accountants,
13th October 2000

61, Borough Road.
MIDDLESBROUGH,
Cleveland.

CLEVELAND FRIENDS OF ARMS LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 1999

	Note	1999	1998
		£	£
INCOMING RESOURCES	2		
Donations and Covenants		32461	40966
Fund Raising Events		15633	11848
Membership Subscriptions		425	340
Sales of Goods and Medical Supplies		5013	4748
Cost of Goods and Medical Supplies		(3992)	(3508)
Bank Interest		1020	1815
TOTAL INCOMING RESOURCES		<u>50560</u>	<u>56209</u>
RESOURCES USED			
Direct Charitable Expenditure			
Medical Costs	5	42975	44276
Support Costs	6	8680	14402
Other Expenditure			
Administration	7	4397	3642
		<u>56052</u>	<u>62320</u>
Net Outgoing Resources			
for the Year		(5492)	(6111)
Balance b.f. at 1st January 1999		<u>11419</u>	<u>17530</u>
Balance c.f. at 31st December 1999		<u>5927</u>	<u>11419</u>

All incoming resources for the Year Ended 31st December 1999 were unrestricted for the general fund.

The notes on pages 6 and 7 form part of these Accounts.

There were no gains and losses other than those reported in the above profit and loss account.

CLEVELAND FRIENDS OF ARMS LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 1999

	Note	1999	1998
FIXED ASSETS		£	£
Tangible assets	8	2496	3725
CURRENT ASSETS			
Stock	1c	132	90
Debtors and Prepayments		1352	1657
Cash at Bank		23910	27729
Cash in Hand		43	227
		<u>25437</u>	<u>29703</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(984)	(987)
NET CURRENT ASSETS		24453	28716
NET ASSETS		<u>26949</u>	<u>32441</u>
CAPITAL AND RESERVES			
Capital Reserve:	10	21022	21022
General Reserve			
Excess of Income over Expenditure		5927	11419
		<u>26949</u>	<u>32441</u>

The Directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of this section.

The Directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

K Parkin *K Parkin*Director
 J Johnson *J Johnson*Director

13th October 2000

The notes on pages 6 and 7 form part of these Accounts.

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with all applicable accounting standards.

b) Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives at a rate of 33%.

c) Stock

This is valued at the lower of cost and net realisable value.

2. INCOMING RESOURCES

Incoming Resources represents donations; income raised from fund raising activities and sale of medical and other goods to members.

3. COMMITTEE MEMBERS EMOLUMENTS

No emoluments were paid to members of the Management Committee from the Company's funds. The Secretary received a payment of £600 to cover expenses.

4. TAXATION

The company is exempt from Corporation Tax under the provision of Section 505(1)(C) ICTA 1988.

5. MEDICAL COSTS

	1999 £	1998 £
Salaries	24391	28167
Professional Assistance	7118	7524
Oxygen	3382	3147
Maintenance of Equipment	1598	2030
Volunteers Expenses	5257	4454
Depreciation	1229	1834
Overprovision for Professional Assistance 1997	-	(2880)
	<u>42975</u>	<u>44276</u>

6. SUPPORT COSTS

	£	£
Rent, Insurance, etc	1443	1404
General Office and Running Costs	3462	5461
Property Maintenance	728	484
Donations	-	565
Publicity and Fundraising	3047	6488
	<u>8680</u>	<u>14402</u>

CLEVELAND FRIENDS OF ARMS LIMITED

NOTES TO THE ACCOUNTS

7. ADMINISTRATION

	£	£
Wages and associated costs	2400	2400
Accountancy	493	502
Sundries	1504	740
	<u>4397</u>	<u>3642</u>

8. FIXED ASSETS

Equipment

	£
Cost at 1st January 1999 and At 31st December 1999	<u>12425</u>
Depreciation at 1st January 1999	8700
Charge for year	<u>1229</u>
At 31st December 1999	<u>9929</u>
Net book value at 31st December 1999	<u>2496</u>
31st December 1998	<u>3725</u>

9. CREDITORS

	1999	1998
Amounts falling due within one year:	£	£
Accruals	<u>984</u>	<u>987</u>

10. CAPITAL RESERVE

The Capital Reserve represents pre-incorporation surplus and is not distributable.

11. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.