

# **Birmingham Midshires Financial Services Limited**

## **Annual Report and Accounts for the year ended 31 December 2021**

### **Registered office**

Trinity Road  
Halifax  
West Yorkshire  
HX1 2RG

### **Registered number**

02319628

### **Directors**

A R Agarwal  
I T Malloch

### **Company Secretary**

Lloyds Secretaries Limited



## **Directors' report**

For the year ended 31 December 2021

### **Principal activities and business review**

Birmingham Midshires Financial Services Limited (the "Company") is a limited company incorporated and domiciled in England and Wales (registered no: 02319628).

During the year ended 31 December 2021 the Company did not trade or incur any liabilities and consequently has made neither profit nor loss.

### **Directors**

The current directors of the Company are shown on the front cover.

There have been no changes to the directors between the beginning of the reporting period and the approval of the Annual report and accounts.

No directors had any interest in any material contract or arrangement with the Company during or at the end of the year.

### **Directors' indemnities**

Lloyds Banking Group plc has granted to the directors of the Company a deed of indemnity which constitutes 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements. The Deed for existing directors is available for inspection at the registered office of Lloyds Banking Group plc. In addition, the Lloyds Banking Group (the "Group") has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

On behalf of the board



**A R Agarwal**  
Director

2nd February 2022

## Balance sheet

As at 31 December 2021

	Note	2021 £'000	2020 £'000
<b>ASSETS</b>			
Amounts due from other group undertakings	2	5,618	5,618
<b>Total assets</b>		<b>5,618</b>	<b>5,618</b>
<b>EQUITY</b>			
Share capital	3	-	-
Retained earnings		5,618	5,618
<b>Total equity</b>		<b>5,618</b>	<b>5,618</b>

For the year ended 31 December 2021, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

The accompanying notes are an integral part of these financial statements.

The financial statements were approved by the board of directors and were signed on its behalf by:



**A R Agarwal**  
Director

2nd February 2022

## Notes to the financial statements

For the year ended 31 December 2021

### 1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied in both years presented, unless otherwise stated. These financial statements comply with international accounting standards in conformity with the requirements of the Companies Act 2006.

A Statement of comprehensive income, a Statement of changes in equity and a Cash flow statement are not presented in these financial statements as these would show £nil amounts for the current and preceding financial years.

### 2. Amounts due from other group undertakings

	2021 £'000	2020 £'000
Bank of Scotland plc	5,618	5,618

Amounts due from other group undertakings are non-interest bearing and repayable on demand. The fair value of Amounts due from other group undertakings is equal to its carrying amount. No provisions are recognised in respect of Amounts due from other group undertakings.

### 3. Share capital

	2021 £'000	2020 £'000
Allotted, issued and fully paid: 2 ordinary shares (2020: 2) of £1 each	-	-

### 4. Related party transactions

The Company's immediate parent company is Bank of Scotland plc (incorporated in Scotland). The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc (incorporated in Scotland), which is also the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member. Bank of Scotland plc is the parent undertaking of the smallest such group of undertakings. Copies of the Annual Report and Accounts of both companies may be obtained from Group Secretariat, Lloyds Banking Group plc, 25 Gresham Street, London, EC2V 7HN. The Lloyds Banking Group plc financial statements may be downloaded via [www.lloydsbankinggroup.com](http://www.lloydsbankinggroup.com).

The Company's related parties include other companies in the Group and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors, who are listed on the cover of these financial statements.