

Registration number 2319035

**HYDROSPEC LIMITED**

**Abbreviated accounts**

**for the year ended 31 December 2008**

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# **HYDROSPEC LIMITED**

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## **HYDROSPEC LIMITED**

### **Accountants' report to the Board of Directors on the unaudited financial statements of HYDROSPEC LIMITED**

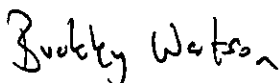
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Buckley Watson  
Chartered Accountants and  
Registered auditors  
8 April 2009**

**57a Broadway  
Leigh on Sea  
Essex**

**SS9 1PE**

# HYDROSPEC LIMITED

## Abbreviated balance sheet as at 31 December 2008

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		21,414		25,828
<b>Current assets</b>					
Stocks		38,700		31,798	
Debtors		194,320		132,720	
Cash at bank and in hand		192,060		211,840	
		<u>425,080</u>		<u>376,358</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(162,579)</u>		<u>(136,790)</u>	
<b>Net current assets</b>			<u>262,501</u>		<u>239,568</u>
<b>Total assets less current liabilities</b>			<u>283,915</u>		<u>265,396</u>
<b>Net assets</b>			<u><u>283,915</u></u>		<u><u>265,396</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		8,000		8,000
Profit and loss account			<u>275,915</u>		<u>257,396</u>
<b>Shareholders' funds</b>			<u><u>283,915</u></u>		<u><u>265,396</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**HYDROSPEC LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

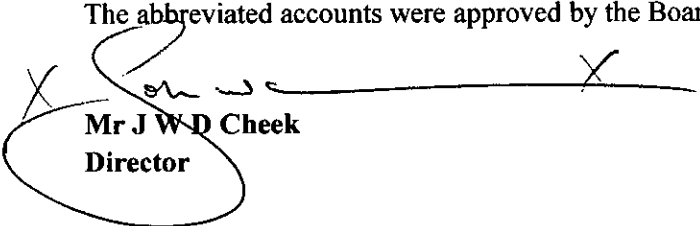
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 8 April 2009 and signed on its behalf by

  
**Mr J W D Cheek**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# HYDROSPEC LIMITED

## Notes to the abbreviated financial statements for the year ended 31 December 2008

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 25% reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 January 2008

165,331

Additions

2,725

At 31 December 2008

168,056

#### Depreciation

At 1 January 2008

139,503

Charge for year

7,139

At 31 December 2008

146,642

#### Net book values

At 31 December 2008

21,414

At 31 December 2007

25,828

# HYDROSPEC LIMITED

## Notes to the abbreviated financial statements for the year ended 31 December 2008

..... continued

3. Share capital	2008 £	2007 £
<b>Authorised</b>		
8,000 Ordinary shares of 1 each	<u>8,000</u>	<u>8,000</u>
<b>Allotted, called up and fully paid</b>		
8,000 Ordinary shares of 1 each	<u>8,000</u>	<u>8,000</u>
<b>Equity Shares</b>		
8,000 Ordinary shares of 1 each	<u>8,000</u>	<u>8,000</u>