

REGISTERED NUMBER: 02318856 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2014
for
A & R Vehicle Services Limited

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for the Year Ended 31 December 2014**

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A & R Vehicle Services Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

T W C Rushworth
P H Adams
R J Rushworth
C P Bannister
P J Stokes
G D Simpson
P J Bevan
A S Bevan

SECRETARY:

Mrs A J Rushworth

REGISTERED OFFICE:

257 Darlaston Road
Wednesbury
West Midlands
WS10 7TZ

REGISTERED NUMBER:

02318856 (England and Wales)

AUDITORS:

HSKS Greenhalgh
Chartered Accountants &
Statutory Auditor
The Lion Buildings
8 Market Place
Uttoxeter
Staffordshire
ST14 8HP

**Report of the Independent Auditors to
A & R Vehicle Services Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of A & R Vehicle Services Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Philip Handley FCA (Senior Statutory Auditor)
for and on behalf of HSKS Greenhalgh
Chartered Accountants &
Statutory Auditor
The Lion Buildings
8 Market Place
Uttoxeter
Staffordshire
ST14 8HP

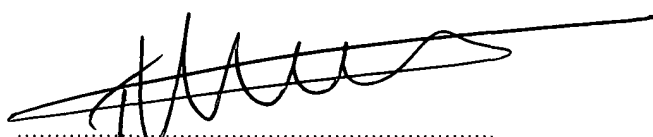
Date: 20th MAY 2015

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	3,580	4,475
Tangible assets	3	1,104,058	1,095,627
		<u>1,107,638</u>	<u>1,100,102</u>
CURRENT ASSETS			
Stocks		294,480	269,514
Debtors	4	904,884	1,310,336
Cash in hand		753	166
		<u>1,200,117</u>	<u>1,580,016</u>
CREDITORS			
Amounts falling due within one year	5	1,173,865	1,568,301
NET CURRENT ASSETS		<u>26,252</u>	<u>11,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,133,890</u>	<u>1,111,817</u>
CREDITORS			
Amounts falling due after more than one year	5	412,026	409,041
NET ASSETS		<u>721,864</u>	<u>702,776</u>
CAPITAL AND RESERVES			
Called up share capital	6	182	182
Profit and loss account		721,682	702,594
SHAREHOLDERS' FUNDS		<u>721,864</u>	<u>702,776</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7/5/15 and were signed on its behalf by:


T W C Rushworth - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the year end the company had net current liabilities of £68,748 (2013: £107,285) after taking into consideration the amounts due after more than one year.

The company's bankers have confirmed that they will continue to provide the necessary overdraft and borrowing facilities to 28 February 2016, when the company's bankers are due to consider renewing facilities for a further year. Furthermore, RBS will continue to provide an invoice discounting facility on an ongoing basis.

It is on this basis that the director considers that the company will have adequate cash resources to fund its trading and other obligations during the course of the twelve months from the date of approval of the financial statements. It is therefore appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of 10 years, starting in January 2009.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- equal annual instalments over 2 to 25 years
Motor vehicles	- equal annual instalments over 1 to 4 years

Freehold land included within freehold property is not depreciated in line with the FRSSE.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	8,950
AMORTISATION	
At 1 January 2014	4,475
Amortisation for year	895
At 31 December 2014	5,370
NET BOOK VALUE	
At 31 December 2014	3,580
At 31 December 2013	4,475

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	1,651,099
Additions	38,775
Disposals	(48,176)
At 31 December 2014	1,641,698
DEPRECIATION	
At 1 January 2014	555,472
Charge for year	29,776
Eliminated on disposal	(47,608)
At 31 December 2014	537,640
NET BOOK VALUE	
At 31 December 2014	1,104,058
At 31 December 2013	1,095,627

Included within cost of freehold property is freehold land of £993,706 (2013: £993,706) which is not depreciated.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £95,000 (2013 - £119,000).

5. CREDITORS

Creditors include an amount of £855,474 (2013 - £1,075,588) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

5. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	327,817	280,607
	<u> </u>	<u> </u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
90	Class A Ordinary	£1	90	90
90	Class B Ordinary	£1	90	90
2	Class C Ordinary	£1	2	2
			<u> </u>	<u> </u>
			182	182
			<u> </u>	<u> </u>

During the prior period T W C Rushworth and R J Rushworth transferred their 30 B shares and 1 C share each to Mrs A J Rushworth and Mrs J Rushworth respectively on 7th January 2013. P H Adams transferred his 30 B shares to Mrs J Adams on 7th January 2013.

Also during the prior period T W C Rushworth, R J Rushworth and P H Adams transferred 7 A shares, 8 A shares and 8 A shares respectively to Bevan Group Ltd on 17 October 2013.

7. TRANSACTIONS WITH DIRECTORS

Amounts due to the directors at the year end are included within other creditors as follows:

	2014	2013
	£	£
T W C Rushworth	258	283
P H Adams	23	98
	<u> </u>	<u> </u>
	281	381
	<u> </u>	<u> </u>

Movements in the year are represented by dividends received less private expenses paid by the company. The maximum balances outstanding to the company from directors during the year were:

	2014	2013
	£	£
T W C Rushworth	0	0
P H Adams	118	0
R J Rushworth	30	228

Rent was paid to T W C Rushworth and P H Adams of £110,000 (2013: £100,000) for the use of the Darlaston Road site. As at the year end an amount of £nil (2013: £nil) was outstanding.

T W C Rushworth and P H Adams have secured the bank loan against the property at Darlaston Road, which they own personally.