

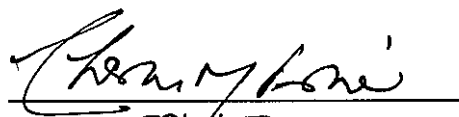
NUMBER OF COMPANY 02318736

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
ELECTIVE RESOLUTION
OF
KAYANESS BUILDING SUPPLIES LIMITED

Passed this 18th day of December 1997

At an EXTRA ORDINARY GENERAL MEETING of the Company, duly convened, and held on the 18th day of December 1997 the following ELECTIVE RESOLUTION was duly passed:

THAT in accordance with the provisions of Section 386 of the Companies Act 1985 (as amended by Section 119 of the Companies Act 1989) the Company hereby elects to dispense with the obligation to appoint auditors annually.


Chairman

