

Registered Number 02318583

ACORN BEARINGS & TRANSMISSION COMPANY LIMITED

Abbreviated Accounts

30 September 2014

ACORN BEARINGS & TRANSMISSION COMPANY LIMITED**Abbreviated Balance Sheet as at 30 September 2014****Registered Number 02318583**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	4,916	6,123
		<u>4,916</u>	<u>6,123</u>
Current assets			
Stocks		2,300	8,500
Debtors		2,289	10,386
Cash at bank and in hand		37,914	84,031
		<u>42,503</u>	<u>102,917</u>
Creditors: amounts falling due within one year		<u>(17,140)</u>	<u>(25,563)</u>
Net current assets (liabilities)		<u>25,363</u>	<u>77,354</u>
Total assets less current liabilities		<u>30,279</u>	<u>83,477</u>
Provisions for liabilities		<u>(660)</u>	<u>(830)</u>
Total net assets (liabilities)		<u>29,619</u>	<u>82,647</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		29,519	82,547
Shareholders' funds		<u>29,619</u>	<u>82,647</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2015

And signed on their behalf by:

M W BALLARD, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Tangible assets depreciation policy

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings - 25% reducing balance

Motor vehicles - 25% reducing balance

Valuation information and policy

Stocks. These have been valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation. This is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Cash Flow. The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement under FRSSE (effective April 2008).

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	13,224
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>13,224</u>
Depreciation	
At 1 October 2013	7,101
Charge for the year	1,207
On disposals	-
At 30 September 2014	<u>8,308</u>

Net book values

At 30 September 2014	<u>4,916</u>
At 30 September 2013	<u>6,123</u>

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