

Registered Number 02318583

ACORN BEARINGS & TRANSMISSION COMPANY LIMITED

Abbreviated Accounts

30 September 2016

ACORN BEARINGS & TRANSMISSION COMPANY LIMITED**Abbreviated Balance Sheet as at 30 September 2016****Registered Number 02318583**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	9,243	3,963
		<u>9,243</u>	<u>3,963</u>
Current assets			
Stocks		2,125	2,300
Debtors		10,098	7,789
Cash at bank and in hand		74,042	52,206
		<u>86,265</u>	<u>62,295</u>
Creditors: amounts falling due within one year		<u>(16,574)</u>	<u>(10,785)</u>
Net current assets (liabilities)		<u>69,691</u>	<u>51,510</u>
Total assets less current liabilities		<u>78,934</u>	<u>55,473</u>
Provisions for liabilities		-	(528)
Total net assets (liabilities)		<u>78,934</u>	<u>54,945</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		78,834	54,845
Shareholders' funds		<u>78,934</u>	<u>54,945</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 June 2017

And signed on their behalf by:

Martin Ballard, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures and fittings - 15% reducing balance

Motor cars - 25% reducing balance

Valuation information and policy

Stocks. Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Other accounting policies

Cash flow statement. The company is exempt from including a statement of cash flows in its accounts in accordance with FRSSE (effective January 2015).

Pension costs. The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Foreign currency. Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	13,224
Additions	9,698
Disposals	(6,844)
Revaluations	-
Transfers	-
At 30 September 2016	<u>16,078</u>

Depreciation

At 1 October 2015	9,261
Charge for the year	2,793
On disposals	(5,219)
At 30 September 2016	<u>6,835</u>

Net book values

At 30 September 2016	<u>9,243</u>
At 30 September 2015	<u>3,963</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.