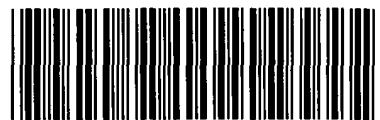

"K" LINE LOGISTICS (UK) LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

WEDNESDAY



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25/05/2016

#79

COMPANIES HOUSE

"K" LINE LOGISTICS (UK) LIMITED

**INDEPENDENT AUDITOR'S REPORT TO "K" LINE LOGISTICS (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of "K" Line Logistics (UK) Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.




Graham Wallace (senior statutory auditor)
for and on behalf of
Barnes Roffe LLP
Chartered Accountants
Statutory Auditor
Leytonstone House
Leytonstone
London
E11 1GA
Date: 25/5/16

"K" LINE LOGISTICS (UK) LIMITED
REGISTERED NUMBER: 02318517

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	59,402	81,916
CURRENT ASSETS			
Debtors		652,990	562,563
Cash at bank and in hand		161,994	191,358
		<u>814,984</u>	<u>753,921</u>
CREDITORS: amounts falling due within one year	3	<u>(693,840)</u>	<u>(611,970)</u>
NET CURRENT ASSETS		<u>121,144</u>	<u>141,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£ 180,546</u></u>	<u><u>£ 223,867</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	200,000	200,000
Profit and loss account		(19,454)	23,867
SHAREHOLDERS' FUNDS		<u><u>£ 180,546</u></u>	<u><u>£ 223,867</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


H Matsuda
 Director

Date: 25/05/2016

The notes on pages 3 to 5 form part of these financial statements.

"K" LINE LOGISTICS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following annual bases:

Short term leasehold improvements	-	Over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Computer software	-	33% straight line

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

"K" LINE LOGISTICS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.7 Pensions

The company contributes to personal pension schemes and the pension charge represents the amounts payable by the company to the funds in respect of the year. The assets of the schemes are held separately from those of the company in independently administered funds.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	304,953
Additions	1,883
Disposals	(505)
	<hr/>
At 31 March 2016	306,331
	<hr/>
Depreciation	
At 1 April 2015	223,037
Charge for the year	24,215
On disposals	(323)
	<hr/>
At 31 March 2016	246,929
	<hr/>
Net book value	
At 31 March 2016	£ 59,402
	<hr/>
At 31 March 2015	£ 81,916
	<hr/>

3. CREDITORS

Included within trade creditors is an amount of £112,218 (2015 - £81,614) in respect of duty deferment. The Mizuho Corporate Bank Limited has provided a guarantee against this amount.

The company's parent undertaking has provided a guarantee for the bank borrowings and the duty deferment creditor for the next twelve months.

"K" LINE LOGISTICS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	£ 200,000	£ 200,000

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year, the following advances were granted by the company to a director:

	2016 £	2015 £
Balance outstanding at beginning of year	-	1,587
Amounts repaid to the company during the year	-	(1,587)
Balance outstanding at end of year	£ -	£ -

The advances were interest free.

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company and controlling entity is Kawasaki Kisen Kaisha, a company incorporated in Japan. Copies of the financial statements of Kawasaki Kisen Kaisha can be obtained from Hibiya Central Building, 2-9 Nishi-Shinbasi 1-Chrome, Minato-ku, Tokyo 105, Japan.