

Registered Number 02318508

AGM DESIGN AND BUILD LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	139	6,643
		<u>139</u>	<u>6,643</u>
Current assets			
Stocks		-	2,741,016
Debtors		6,581	18,810
Cash at bank and in hand		440,110	69
		<u>446,691</u>	<u>2,759,895</u>
Creditors: amounts falling due within one year		<u>(79,233)</u>	<u>(137,833)</u>
Net current assets (liabilities)		<u>367,458</u>	<u>2,622,062</u>
Total assets less current liabilities		<u>367,597</u>	<u>2,628,705</u>
Creditors: amounts falling due after more than one year		(366,859)	(2,707,404)
Total net assets (liabilities)		<u><u>738</u></u>	<u><u>(78,699)</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		638	(78,799)
Shareholders' funds		<u><u>738</u></u>	<u><u>(78,699)</u></u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2014

And signed on their behalf by:

A G Machin, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfills its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of the work performed.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	54,216
Additions	-
Disposals	(7,750)
Revaluations	-
Transfers	-
At 31 May 2013	<u>46,466</u>
Depreciation	
At 1 June 2012	47,573
Charge for the year	46
On disposals	(1,292)
At 31 May 2013	<u>46,327</u>

Net book values

At 31 May 2013	139
At 31 May 2012	6,643

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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