

COMPANY NO: 2318406

1-8 SOUTHWOOD MANSIONS MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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1-8 SOUTHWOOD MANSIONS MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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1-8 SOUTHWOOD MANSIONS MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS

P Beuselinck
D Bownes
J Clarke
Dr C Wheeler

L Beuselinck
M Beuselinck
Dr A Matveeva
M De Moulins

COMPANY SECRETARY

A Beuselinck

Registered in England No 2318406

OFFICES

6 Southwood Mansions
Southwood Lane
London N6 5SZ

REGISTERED OFFICE

9th Floor
Hyde House
The Hyde
London
NW9 6LQ

ACCOUNTANTS

Messrs Norman & Company
Certified Accountants
9th Floor
Hyde House
The Hyde
London
NW9 6LQ

1-8 SOUTHWOOD MANSIONS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The Directors present their Report and the Financial Statements for the year ended 31 December 2009

PRINCIPAL ACTIVITIES

The company's principal activity continues to be that of property rental and management. There has been no significant change in this activity during the year.

DIRECTORS

The Directors who served during the year and their beneficial interests in the company's issued ordinary share capital were -

	£1 Ordinary shares	
	<u>2009</u>	<u>2008</u>
P Beuselinck	25	25
D Bownes	25	25
J Clarke	25	25
Dr C Wheeler	25	25
L Beuselinck	25	25
M Beuselinck	25	25
Dr A Matveeva	25	25
D De Moulins	25	25

This report, which has been prepared taking advantage of special provisions relating to companies subject to the small companies regime within Par 15 of the Companies Act 2006, approved by the Board on 29 April 2010 and signed on their behalf



A Beuselinck
Secretary

1-8 SOUTHWOOD MANSIONS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>Note</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
Turnover	1	9600	9600
Cost of Sales		0	0
		-----	-----
Gross Profit		9600	9600
Administrative Expenses		6182	10072
		-----	-----
Operating profit/(loss)	3	3418	(472)
Interest Receivable		0	0
		-----	-----
Profit/(Loss) on Ordinary Activities before Interest and Taxation		3418	(472)
Taxation on Profit from Ordinary Activities		0	0
		-----	-----
Profit/(Loss) on Ordinary Activities after taxation		3418	(472)
Dividends		0	0
		-----	-----
Retained Profit/(Loss) for the Year		3418	(472)
Reserves brought forward		13117	13589
		-----	-----
Reserves carried forward		16535	13117
		=====	=====

There were no recognised gains or losses for 2009 and 2008 other than those included in the Profit and Loss Account.

The Notes on Pages 5 to 7 form part of these Financial Statements

1-8 SOUTHWOOD MANSIONS MANAGEMENT COMPANY LIMITED

COMPANY NO: 2318406

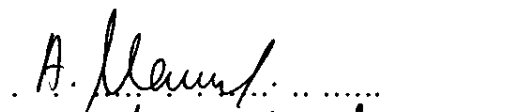
BALANCE SHEET AS AT 31 DECEMBER 2009

		<u>2009</u>	<u>2008</u>
	Note	£	£
Fixed Assets			
Tangible Assets	4	3558	3558
Current Assets			
Debtors	5	1465	1476
Cash at Bank & in Hand		12705	9207
		-----	-----
		14170	10683
Creditors: Amounts falling due within one year	6	993	924
		-----	-----
Net Current Assets/(Liabilities)		13177	9759
Net Assets		-----	-----
		16735	13317
		=====	=====
Capital and Reserves			
Called up Share Capital	7	200	200
Profit and Loss Account		16535	13117
		-----	-----
Shareholders' Funds	8	16735	13317
		=====	=====

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act, to obtain an audit for the year ended 31 December 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its loss for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The Financial Statements were approved by the Board on 29/4/2010 and signed on its behalf


COLIN WHEELER


A. Matveeva
Anna Matveeva

The Notes on Pages 5 to 7 form part of these Financial Statements.

1-8 SOUTHWOOD MANSIONS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company.

1.3 Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation.

Depreciation, other than on investment properties, is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residential value, over their expected useful lives.

1.4 Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

2. TURNOVER

In the year to 31 December 2009 NIL% of the company's turnover was to markets outside the United Kingdom (2008 - £NIL). Turnover comprises expenses recharged to tenants

1-8 SOUTHWOOD MANSIONS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009 - Continued

3. OPERATING PROFIT

The operating profit is stated after charging:-

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Depreciation of Tangible Fixed Assets		
Owned by the Company	0	0
Directors fees	0	0
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

Tangible fixed assets represents the original legal fees incurred on the purchase of the head lease of the property at 1-8 Southwood Mansions, Southwood Lane, London N6 5SZ

5. DEBTORS

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Due within one year:		
Maintenance accounts	310	310
Prepayments	1155	1166
	<u> </u>	<u> </u>
	1465	1476
	<u> </u>	<u> </u>

6 Creditors:

Amounts falling due within one year

	<u>2009</u>	<u>2008</u>
Trade creditors	0	0
Maintenance accounts	216	116
Bank overdraft	0	0
Accruals	777	808
	<u> </u>	<u> </u>
	993	924
	<u> </u>	<u> </u>

1-8 SOUTHWOOD MANSIONS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009 – Continued

7. Called up share capital

		<u>2009</u>	<u>2008</u>
Authorised:	Ordinary shares of £25 each	200	200
Issued:	Ordinary shares of £25 each	200	200

The company was not under any overall control during the current and previous accounting period

8 MOVEMENT ON SHARE HOLDERS' FUNDS

	<u>2009</u>	<u>2008</u>
Profit/(loss) for the year	3418	(472)
Add: Issue of shares	0	0
	-----	-----
	3418	(472)
Balance b/fwd	13317	13789
	-----	-----
Balance c/fwd	<u>16735</u>	<u>13317</u>