

**Company No 02315758**

**(England & Wales)**

**A & H INTERIORS LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 NOVEMBER 2016**

**SATURDAY**



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**COMPANIES HOUSE**

**A & H INTERIORS LIMITED**  
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**YEAR ENDED 30 NOVEMBER 2016**

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**A & H INTERIORS LIMITED**  
**COMPANY INFORMATION**  
**YEAR ENDED 30 NOVEMBER 2016**

**Directors**

**Ahsan Khan**  
**Hussain Khan**

**Secretary**

**Ahsan Khan**

**Registered Office**

**Unit 1, Crossley Hall Works**  
**York Street**  
**Fairweather Green**  
**Bradford**  
**West Yorkshire BD8 0HR**

**Registered Number**

**02315758 (England & Wales)**

**Bankers**

**National Westminster Bank Plc**  
**1 Waterhouse Street**  
**Halifax**  
**West Yorkshire HX1 1JA**

**A & H INTERIORS LIMITED**  
**DIRECTORS' REPORT**  
**YEAR ENDED 30 NOVEMBER 2016**

The directors present their report and financial statements for the year ended 30 November 2016.

**Results and dividend**

The profit for the year after taxation was £ 576 and no dividends were declared in respect of the period.

**Principal activities**

The company's principal activities during the year under review were the manufacture and sale of fireplace surrounds.

**Directors**

The directors listed below have held office during the whole of the period from 1 December 2015 to the date of this report.

Ahsan Khan  
Hussain Khan

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**On behalf of the Board**



**Ahsan Khan - Secretary**

**15 August 2017**

**A & H INTERIORS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 NOVEMBER 2016**

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
<b>Turnover</b>	<b>1b</b>	<b>70,669</b>	<b>89,331</b>
Cost of sales		<u><b>14,406</b></u>	<u><b>18,969</b></u>
<b>Gross profit</b>		<b>56,263</b>	<b>70,362</b>
Overhead expenses		<u><b>65,425</b></u>	<u><b>66,569</b></u>
<b>Operating profit (loss)</b>	<b>2</b>	<b>(9,162)</b>	<b>3,793</b>
Interest payable	<b>4</b>	<u><b>2,463</b></u>	<u><b>2,956</b></u>
		<b>(11,625)</b>	<b>837</b>
Other income		<u><b>12,201</b></u>	<u><b>Nil</b></u>
<b>Net profit before taxation</b>		<b>576</b>	<b>837</b>
Taxation	<b>5</b>	<u><b>Nil</b></u>	<u><b>Nil</b></u>
<b>Net profit after taxation</b>		<b>576</b>	<b>837</b>
<b>Retained losses brought forward</b>		<u><b>(37,919)</b></u>	<u><b>(38,756)</b></u>
<b>Retained losses carried forward</b>		<u><b>(£ 37,343)</b></u> =====	<u><b>(£ 37,919)</b></u> =====

All amounts above are derived from continuing operations and the company has no recognised gains or losses other than the results for the financial periods detailed above.

The notes on pages five to seven form part of these financial statements

**A & H INTERIORS LIMITED  
BALANCE SHEET  
AS AT 30 NOVEMBER 2016**

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
<b>Tangible fixed assets</b>	<b>6</b>	<b>10,200</b>	<b>10,500</b>
<b>Current assets</b>			
Stock and work in progress	1d	73,922	82,075
Debtors	7	<u>10,825</u>	<u>13,082</u>
		<b>84,747</b>	<b>95,157</b>
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<b><u>39,581</u></b>	<b><u>24,539</u></b>
<b>Net current assets</b>		<b><u>45,166</u></b>	<b><u>70,618</u></b>
		<b>55,366</b>	<b>81,118</b>
<b>Creditors: Amounts falling due in over one year</b>	<b>9</b>	<b><u>52,709</u></b>	<b><u>79,037</u></b>
<b>Net assets</b>		<b><u>£ 2,657</u></b> <b>=====</b>	<b><u>£ 2,081</u></b> <b>=====</b>
<b>Capital and reserves</b>			
Called up share capital	10	40,000	40,000
Profit and loss account		<b><u>(37,343)</u></b>	<b><u>(37,919)</u></b>
<b>Equity shareholders funds</b>	<b>11</b>	<b><u>£ 2,657</u></b> <b>=====</b>	<b><u>£ 2,081</u></b> <b>=====</b>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 November 2016 and the members have not required the company to obtain an audit of its financial statements for that period in accordance with section 476 of the Companies Act 2006.

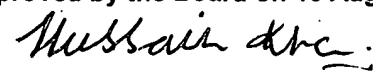
The directors acknowledge responsibility for:-

- a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for smaller entities 2015 (FRSSE 2015)

The notes on pages five to seven form part of these financial statements

**Approved by the Board on 15 August 2017**

  
**Hussain Khan - Director**

**A & H INTERIORS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2016**

**1 Accounting policies**

**a Accounting conventions**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities 2015 (FRSSE 2015)

**b Turnover**

Turnover represents net invoiced sales excluding value added tax.

**c Depreciation**

Depreciation is charged upon fixed assets using the reducing balance basis which is intended to reduce the cost of the company's tangible fixed assets to net realisable value over their estimated useful lives.

**d Stock and work in progress**

Stock and work in progress are stated at the lower of cost and net realisable value. Cost includes a relevant proportion of overheads where appropriate.

**2 Turnover and profit on ordinary activities before taxation**

The turnover and profit (loss) on ordinary activities before taxation is attributable to the principal activities of the company. All turnover occurred within the United Kingdom.

The profit (loss) is stated after charging:-

	<u>2016</u>	<u>2015</u>
Directors' remuneration	10,600	10,400
Depreciation of fixed assets	1,942	1,500
	=====	=====

**3 Staff costs**

Wages and salaries	£ 23,094	£ 22,190
	=====	=====

The average number of employees during the year was:-

3	3
=	=

**A & H INTERIORS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED 30 NOVEMBER 2016**

	<u>2016</u>	<u>2015</u>	
<b>4 Interest payable</b>			
Bank overdraft interest	223	451	
Bank loan interest	<u>2,240</u>	<u>2,505</u>	
	<b>£ 2,463</b>	<b>£ 2,956</b>	
	=====	=====	
<b>5 Taxation</b>			
Corporation tax liability for the year	Nil	Nil	
	===	=====	
<b>6 Tangible fixed assets</b>			
	<u>Fixtures, fittings &amp; equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
<b>Cost:</b>			
As at 1 December 2015	£ 77,947	20,268	98,215
Additions	<u>1,642</u>	<u>Nil</u>	<u>1,642</u>
<b>As at 30 November 2016</b>	<b>£ 79,589</b>	<b>20,268</b>	<b>99,857</b>
	=====	=====	=====
<b>Depreciation:</b>			
As at 1 December 2015	68,947	18,768	87,715
Charge for the year	<u>1,642</u>	<u>300</u>	<u>1,942</u>
<b>As at 30 November 2016</b>	<b>£ 70,589</b>	<b>19,068</b>	<b>89,657</b>
	=====	=====	=====
<b>Net book values:</b>			
<b>As at 30 November 2016</b>	<b>£ 9,000</b>	<b>1,200</b>	<b>10,200</b>
	=====	=====	=====
As at 30 November 2015	£ 9,000	1,500	10,500
	=====	=====	=====
<b>7 Debtors</b>	<u>2016</u>	<u>2015</u>	
Trade debtors	1,270	4,425	
Value added tax	652	Nil	
Prepayments	<u>8,903</u>	<u>8,657</u>	
	<b>£ 10,825</b>	<b>£ 13,082</b>	
	=====	=====	



**A & H INTERIORS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 30 NOVEMBER 2016**

<b>8</b>	<b>Creditors: amounts falling due within one year</b>	<b><u>2016</u></b>	<b><u>2015</u></b>
	Trade creditors	17,031	8,467
	Company credit card	2,185	313
	Accruals	750	1,883
	PAYE, national insurance and value added tax	71	2,505
	Bank overdraft	12,121	3,948
	Bank loan	<u>7,423</u>	<u>7,423</u>
		<b>£ 39,581</b>	<b>£ 24,539</b>
		=====	=====
The bank overdraft and loan are secured upon the directors' private residences.			
<b>9</b>	<b>Creditors: amounts falling due in over one year</b>		
	Directors' loans	26,392	47,636
	Bank loan repayable within seven years	<u>26,317</u>	<u>31,401</u>
		<b>£ 52,709</b>	<b>£ 79,037</b>
		=====	=====
<b>10</b>	<b>Called up share capital: Ordinary shares of £1 each</b>		
	Authorised	<b>£ 100,000</b>	<b>£ 100,000</b>
		=====	=====
	Allotted, called up and fully paid	<b>£ 40,000</b>	<b>£ 40,000</b>
		=====	=====
<b>11</b>	<b>Reconciliation of movement in shareholders' funds</b>		
	Profit for the financial year	576	837
	Opening shareholders' funds	<u>2,081</u>	<u>1,244</u>
	Closing shareholders' funds	<b>£ 2,657</b>	<b>£ 2,081</b>
		=====	=====