

Company No 02315758

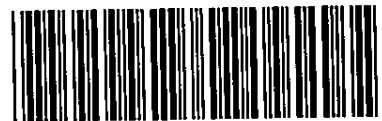
(England & Wales)

A & H INTERIORS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2010

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A & H INTERIORS LIMITED
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YEAR ENDED 30 NOVEMBER 2010

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**A & H INTERIORS LIMITED
COMPANY INFORMATION
YEAR ENDED 30 NOVEMBER 2010**

Directors **Ahsan Khan
Hassan Khan**

Secretary **Ahsan Khan**

Registered Office **Unit M
Hartley Business Park
Crossley Lane
Kirkheaton
Huddersfield
West Yorkshire HD5 9SA**

Registered Number **02315758 (England & Wales)**

Bankers **National Westminster Bank Plc
1 Waterhouse Street
Halifax
West Yorkshire HX1 1JA**

A & H INTERIORS LIMITED
DIRECTORS' REPORT
YEAR ENDED 30 NOVEMBER 2010

The directors present their report and financial statements for the year ended 30 November 2010

Results and dividend

The loss for the year after taxation was £ 12,386 and no dividends were declared in respect of the period

Principal activities

The company's principal activities during the year under review were the manufacture and sale of fireplace surrounds

Directors

The directors listed below have held office during the whole of the period from 1 December 2009 to the date of this report

Ahsan Khan
Hassan Khan

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

On behalf of the Board



Ahsan Khan - Secretary

28 January 2011

A & H INTERIORS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2010

| | <u>Notes</u> | <u>2010</u> | <u>2009</u> |
|---|--------------|---------------------|--------------------|
| Turnover | 1b | 131,482 | 133,383 |
| Cost of sales | | <u>65,440</u> | <u>58,915</u> |
| Gross profit | | 66,042 | 74,468 |
| Overhead expenses | | <u>75,048</u> | <u>78,208</u> |
| Operating loss | 2 | (9,006) | (3,740) |
| Interest payable | 4 | <u>3,380</u> | <u>4,156</u> |
| Net loss before taxation | | (12,386) | (7,896) |
| Taxation | 5 | <u>Nil</u> | <u>Nil</u> |
| Net loss after taxation | | (12,386) | (7,896) |
| Retained profits (losses) brought forward | | <u>(5,536)</u> | <u>2,360</u> |
| Retained losses carried forward | | (£ 17,922) ===== | (£ 5,536) ===== |

All amounts above are derived from continuing operations and the company has no recognised gains or losses other than the results for the financial periods detailed above

The notes on pages five to seven form part of these financial statements

**A & H INTERIORS LIMITED
BALANCE SHEET
AS AT 30 NOVEMBER 2010**

| | <u>Notes</u> | <u>2010</u> | <u>2009</u> |
|--|--------------|---------------------------------------|--|
| Tangible fixed assets | 6 | 17,500 | 19,500 |
| Current assets | | | |
| Stock and work in progress | 1d | 78,026 | 89,730 |
| Debtors | 7 | <u>24,965</u> | <u>25,931</u> |
| | | 102,991 | 115,661 |
| Creditors amounts falling due within one year | 8 | <u>77,700</u> | <u>81,687</u> |
| Net current assets | | <u>25,291</u> | <u>33,974</u> |
| | | 42,791 | 53,474 |
| Creditors: Amounts falling due in over one year | 9 | <u>40,713</u> | <u>39,010</u> |
| Net assets | | <u>£ 2,078</u> ===== | <u>£ 14,464</u> ===== |
| Capital and reserves | | | |
| Called up share capital | 10 | 20,000 | 20,000 |
| Profit and loss account | | <u>(17,922)</u> | <u>(5,536)</u> |
| Equity shareholders funds | 11 | <u>£ 2,078</u> ===== | <u>£ 14,464</u> ===== |

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 November 2010 and the members have not required the company to obtain an audit of its financial statements for that period in accordance with section 476 of the Companies Act 2006

The directors acknowledge responsibility for -

a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far is applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for smaller entities (effective April 2008)

The notes on pages five to seven form part of these financial statements

Approved by the Board on 28 January 2011



H Khan - Director

A & H INTERIORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

a Accounting conventions

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Turnover

Turnover represents net invoiced sales excluding value added tax

c Depreciation

Depreciation is charged upon fixed assets using the reducing balance basis which is intended to reduce the cost of the company's tangible fixed assets to net realisable value over their estimated useful lives

d Stock and work in progress

Stock and work in progress are stated at the lower of cost and net realisable value. Cost includes a relevant proportion of overheads where appropriate

e Hire purchase commitments

Tangible fixed assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their useful lives. The interest element is charged to profit and loss account over the period of the commitment

2 Turnover and profit (loss) on ordinary activities before taxation

The turnover and profit (loss) on ordinary activities before taxation is attributable to the principal activities of the company. All turnover occurred within the United Kingdom

The profit (loss) is stated after charging -

| | <u>2010</u> | <u>2009</u> |
|------------------------------------|-------------|-------------|
| Directors' remuneration | 6,666 | 6,376 |
| Depreciation of fixed assets | 2,000 | 2,585 |
| Loss on disposal of motor vehicles | Nil | 1,200 |
| | ===== | ===== |

3 Staff costs

| | | |
|--------------------|--------------|--------------|
| Wages and salaries | 25,324 | 27,301 |
| National insurance | <u>1,323</u> | <u>1,286</u> |
| | £ 26,647 | £ 28,587 |
| | ===== | ===== |

The average number of employees during the year was -

| | |
|---|---|
| 4 | 4 |
| = | = |

A & H INTERIORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
YEAR ENDED 30 NOVEMBER 2010

| | | | |
|----------|---|---|---------------------------|
| | | <u>2010</u> | <u>2009</u> |
| 4 | Interest payable | | |
| | Bank overdraft interest | 3,142 | 3,231 |
| | Hire purchase interest | <u>238</u> | <u>925</u> |
| | | £ 3,380 | £ 4,156 |
| | | ===== | ===== |
| 5 | Taxation | | |
| | Corporation tax liability for the year | Nil | Nil |
| | | === | ===== |
| 6 | Tangible fixed assets | | |
| | | <u>Fixtures, fittings & equipment</u> | <u>Motor vehicles</u> |
| | | | <u>Total</u> |
| | Cost | | |
| | As at 1 December 2009 and 30 November 2010 | £ 77,312 | 20,268 |
| | | ===== | ===== |
| | Depreciation. | | |
| | As at 1 December 2009 | 62,812 | 15,268 |
| | Charge for the year | <u>1,000</u> | <u>1,000</u> |
| | | | <u>2,000</u> |
| | As at 30 November 2010 | £ 63,812 | 16,268 |
| | | ===== | ===== |
| | Net book values | | |
| | As at 30 November 2010 | £ 13,500 | 4,000 |
| | | ===== | ===== |
| | As at 30 November 2009 | £ 14,500 | 5,000 |
| | | ===== | ===== |
| 7 | Debtors | <u>2010</u> | <u>2009</u> |
| | Trade debtors | 20,580 | 13,473 |
| | Prepayments | <u>4,385</u> | <u>12,458</u> |
| | | £ 24,965 | £ 25,931 |
| | | ===== | ===== |

A & H INTERIORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 30 NOVEMBER 2010

| | | | |
|-----------|--|----------------------|----------------------|
| 8 | Creditors amounts falling due within one year | <u>2010</u> | <u>2009</u> |
| | Trade creditors | 13,661 | 17,975 |
| | Accruals | 1,305 | 2,077 |
| | PAYE, national insurance and value added tax | 4,568 | 2,336 |
| | Bank overdraft | 58,166 | 58,052 |
| | Hire purchase creditors | <u>Nil</u> | <u>1,247</u> |
| | | £ 77,700 | £ 81,687 |
| | | ===== | ===== |
| | The bank overdraft is secured upon the directors' private residences | | |
| | | | |
| 9 | Creditors amounts falling due in over one year | | |
| | Directors' loans | £ 40,713 | £ 39,010 |
| | | ===== | ===== |
| | | | |
| 10 | Called up share capital. Ordinary shares of £1 each | | |
| | Authorised | £ 100,000 | £ 100,000 |
| | | ===== | ===== |
| | Allotted, called up and fully paid | £ 20,000 | £ 20,000 |
| | | ===== | ===== |
| | | | |
| 11 | Reconciliation of movement in shareholders' funds | | |
| | Loss for the financial year | (12,386) | (7,896) |
| | Opening shareholders' funds | <u>14,464</u> | <u>22,360</u> |
| | Closing shareholders' funds | £ 2,078 | £ 14,464 |
| | | ===== | ===== |