

NEW CHURCH COURT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1999

231 5319.

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REF: OFFICE/NCCM99

NEW CHURCH COURT MANAGEMENT LIMITED

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NEW CHURCH COURT MANAGEMENT LIMITEDDIRECTORS' REPORT

The directors present their report with the financial statements of the company for the year ended 31st March 1999.

Principal activity

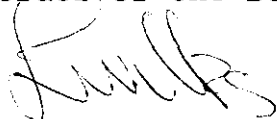
The principal activity of the company is the management and administration of a block of flats and bungalows. All the expenditure incurred by the company is recoverable from the dwelling holders.

Directors and their interests

The directors in office during the year and their beneficial interest in the ordinary share capital of the company was as follows:

	Ordinary Shares of £1 each	
	At 31.3.99	At 31.3.98
Mrs M Feven (held jointly with husband)	1	1
Mrs D Hulme	1	1
Mrs M Murphy	1	1
Mrs P Lane	1	1
Mrs H Critchley	1	1
Mrs N Mulliner	1	1
Mr K.E. Todkill (held jointly with wife)	1	1
Mr L Wilks (held jointly with wife)	1	1
Mrs D Haughton	1	1
Mr.P.J. Emerson	1	1
Mrs.M.M. Perkins	1	1
Mr & Mrs Wyllie	1	1
Mr S.R. Ellis	1	1
	--	--
	13	13
	==	==

By Order of the Board



Mrs.L. Wilks

Secretary

NEW CHURCH COURT MANAGEMENT LIMITEDBALANCE SHEETAS AT 31ST MARCH 1999

	1999	1998
£	£	£
<u>Current assets</u>		
Bank Current Account	3727	3027
Bank Deposit Account	1334	1298
Cash in Hand	2	1
	----	----
	5063	4326
<u>Creditors: due within one year</u>		
Sundry Creditors and Accruals	(352)	(358)
	----	----
	4711	3968
	=====	=====
<u>Capital and reserves</u>		
Called up Share Capital (note 2)	13	13
Revenue Reserves (note 3)	4698	3955
	----	----
	4711	3968
	=====	=====

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company at 31st March 1999 and of its profit for the year then ended, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

In preparing these abbreviated accounts, the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the Company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated accounts were approved by the Board on
23rd July 1999 and signed on its behalf.


M. Feven - Director

NEW CHURCH COURT MANAGEMENT LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST MARCH 19991. Accounting policiesConvention

The financial statements have been prepared under the historical cost convention.

<u>2. Called up Share Capital</u>	<u>1999</u>	<u>1998</u>
	No.	No.
Authorised ordinary shares of £1 each	100	100
	===	===
Issued, allotted and fully paid ordinary shares of £1 each	13	13
	===	===
	£	£
<u>3. Revenue Reserves</u>		
Reserves B/f	3955	3790
Surplus for the Year	743	165
	----	----
	4698	3955
	=====	=====