

REGISTERED NUMBER: 02313648 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

AARON METAL & PLASTIC SUPPLIES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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AARON METAL & PLASTIC SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: Mr J H Bowker

REGISTERED OFFICE: Boyce's Building
40-42 Regent Street
Regent Street
Clifton
Bristol
BS8 4HU

REGISTERED NUMBER: 02313648 (England and Wales)

ACCOUNTANTS: Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

BALANCE SHEET
30 SEPTEMBER 2017

| | Notes | 30.9.17 £ | £ | 30.9.16 £ | £ |
|--|-------|----------------|----------------|--------------|---------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 187,509 | | 188,251 |
| CURRENT ASSETS | | | | | |
| Stocks | | 3,200 | | 3,900 | |
| Debtors | 5 | 154,171 | | 136,467 | |
| Cash at bank | | 51,973 | | 58,714 | |
| | | 209,344 | | 199,081 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 147,259 | | 156,993 | |
| NET CURRENT ASSETS | | | 62,085 | | 42,088 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 249,594 | | 230,339 |
| PROVISIONS FOR LIABILITIES | | | 350 | | 476 |
| NET ASSETS | | | 249,244 | | 229,863 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Revaluation reserve | 8 | | 89,044 | | 89,044 |
| Retained earnings | 8 | | 160,100 | | 140,719 |
| SHAREHOLDERS' FUNDS | | | 249,244 | | 229,863 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2017 and were signed by:

Mr J H Bowker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Aaron Metal & Plastic Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Property is not being depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---|------------------------------------|--------------------------------------|--|-------------------------------------|---------------------|
| COST OR VALUATION | | | | | |
| At 1 October 2016 and 30 September 2017 | <u>185,000</u> | <u>18,195</u> | <u>28,996</u> | <u>8,535</u> | <u>240,726</u> |
| DEPRECIATION | | | | | |
| At 1 October 2016 | - | 18,025 | 27,768 | 6,682 | 52,475 |
| Charge for year | - | 34 | 245 | 463 | 742 |
| At 30 September 2017 | <u>-</u> | <u>18,059</u> | <u>28,013</u> | <u>7,145</u> | <u>53,217</u> |
| NET BOOK VALUE | | | | | |
| At 30 September 2017 | <u>185,000</u> | <u>136</u> | <u>983</u> | <u>1,390</u> | <u>187,509</u> |
| At 30 September 2016 | <u>185,000</u> | <u>170</u> | <u>1,228</u> | <u>1,853</u> | <u>188,251</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 September 2017 is represented by:

| | Land and buildings | Plant and machinery etc | Totals |
|-------------------|-------------------------------|--|-----------------------|
| | £ | £ | £ |
| Valuation in 2015 | 89,044 | - | 89,044 |
| Cost | 95,956 | 55,726 | 151,682 |
| | <u>185,000</u> | <u>55,726</u> | <u>240,726</u> |

Freehold land and buildings were valued on a market value basis on 13 July 2015 by Andrew Forbes Chartered Surveyors

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.17 | 30.9.16 |
|---------------|-----------------------|-----------------------|
| | £ | £ |
| Trade debtors | <u>154,171</u> | <u>136,467</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.17 | 30.9.16 |
|------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Trade creditors | 109,065 | 130,047 |
| Taxation and social security | 29,968 | 19,156 |
| Other creditors | 8,226 | 7,790 |
| | <u>147,259</u> | <u>156,993</u> |

7. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 30.9.17 | 30.9.16 |
|----------------------------------|----------|-------------------|-------------------|-------------------|
| Number: | Class: | Nominal value: | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

8. RESERVES

| | Retained earnings £ | Revaluation reserve £ | Totals £ |
|----------------------|------------------------------------|--------------------------------------|-----------------------|
| At 1 October 2016 | 140,719 | 89,044 | 229,763 |
| Profit for the year | 71,231 | | 71,231 |
| Dividends | (51,850) | | (51,850) |
| At 30 September 2017 | <u>160,100</u> | <u>89,044</u> | <u>249,144</u> |

9. RELATED PARTY DISCLOSURES

At the year end £34 (2016 - £165) was owed to Mr J H Bowker. This is included within other creditors.

10. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Mr J H Bowker by virtue of his 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.