

2317/60

**2 WEST GROVE GREENWICH
MANAGEMENT COMPANY LIMITED**

Report And Accounts

For the Year Ended 31 March 1998



2 WEST GROVE GREENWICH MANAGEMENT COMPANY LIMITED

Balance Sheet
31 March 1998

	Note	1998 £	1997 £
FIXED ASSETS			
Tangible Assets	2	5,875	5,875
		<hr/>	<hr/>
		5,875	5,875
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium account	4	5,775	5,775
		<hr/>	<hr/>
		5,875	5,875
		<hr/>	<hr/>

We, the undersigned Directors, hereby declare that the company was dormant throughout the financial year.

D. A. Samuel D. Samuel

J. France J. France

The company has elected under the provision of S252 of the Company's Act 1985 to dispense with the laying of audited accounts.

2 WEST GROVE GREENWICH MANAGEMENT COMPANY LIMITED

Report of the Directors

For the year ended 31 March 1998

The directors present their report and accounts for the year ended 31 March 1998

REVIEW OF BUSINESS

The company does not trade. It has waived its entitlement to rents from tenant-shareholders and it has not collected service charges on the understanding that the tenant shareholders meet the underlying costs. Accordingly the accounts do not show a profit and loss account.

DIVIDENDS

The directors recommend that no dividends be paid.

DIRECTORS

The directors who served during the year and their interest in the issued share capital of the company were as follows:

	<u>On 31.3.98</u>	<u>On 31.3.97</u>
Mr. D. Samuel	1	1
Mr. P. German	1	1
Mr. J Kay	1	1
Mr. J. France	1	1

By order of the Board

D.A. Samuel D.A. Samuel
Secretary

19 Jan 99
Dated

Registered Office: 2 West Grove, Greenwich, London, SE10 8QT.

2 WEST GROVE GREENWICH MANAGEMENT COMPANY LIMITED

Notes to the Accounts 31 March, 1998

1. ACCOUNTING POLICIES

The principal accounting policies of the company are:

BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention.

DEPRECIATION

No depreciation is provided on the freehold property, which is kept in good state of Repair and is not expected to depreciate in value. If depreciation was to be provided The amount would be insignificant.

2. TANGIBLE AND FIXED ASSETS

	Freehold Property £
Cost at 31.3.92	5,875

3. SHARE CAPITAL

	1998 £	1997 £
Allotted and fully paid: 4 Ordinary shares of £25 each	100	100
	<u>100</u>	<u>100</u>
Authorised	100	100
	<u>100</u>	<u>100</u>

4. SHARE PREMIUM ACCOUNT

	1998 £	1997 £
Consideration of shares issued	5,875	5,875
Less: Nominal value of shares	100	100
Premium on share issue	<u>5,775</u>	<u>5,775</u>