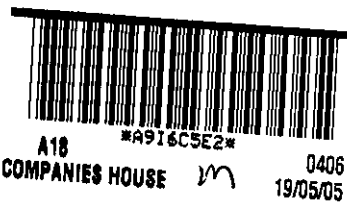


Company Number 2313160

**2 WEST GROVE GREENWICH  
MANAGEMENT COMPANY LIMITED**

Report and Accounts  
for the year ended 31 March 2004



## 2 WEST GROVE GREENWICH MANAGEMENT COMPANY LIMITED

Balance Sheet  
31 March 2004

|                         | Note | 2004<br>£    | 2003<br>£    |
|-------------------------|------|--------------|--------------|
| FIXED ASSETS            |      |              |              |
| Tangible Assets         | 2    | <u>5,875</u> | <u>5,875</u> |
|                         |      | <u>5,875</u> | <u>5,875</u> |
| CAPITAL AND RESERVES    |      |              |              |
| Called up share capital | 3    | 100          | 100          |
| Share premium account   | 4    | 5,775        | 5,775        |

For the year ended 31 March 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for: (i) ensuring the company keeps accounting records which comply with section 221; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

..... J Kay

..... D Lavelle

## 2 WEST GROVE GREENWICH MANAGEMENT COMPANY LIMITED

### Report of the Directors For the year ended 31 March 2004

The directors present their report and accounts for the year ended 31 March 2004.

#### REVIEW OF BUSINESS

The company does not trade. It has waived its entitlements to rents from tenant-shareholders and it has not collected service charges on the understanding that the tenant shareholders meeting the underlying costs. Accordingly the accounts do not show a profit and loss account.

#### DIVIDENDS

The directors recommend that no dividends be paid.

#### DIRECTORS

The directors who served during the year and their interest in the issued share capital of the company were as follows:

|              | On 31.3.2004 | On 31.3.2003 |
|--------------|--------------|--------------|
| Mr P German  | 1            | 1            |
| Mr J Kay     | 1            | 1            |
| Mr D Lavelle | 1            | 1            |
| Mr N Jenkins | 1            | 1            |

By order of the Board



..... D Lavelle  
Secretary

Registered Office: 2 West Grove, Greenwich, London SE10 8QT

## 2 WEST GROVE GREENWICH MANAGEMENT COMPANY LIMITED

### Notes to the Accounts

31 March 2004

#### 1 ACCOUNTING POLICIES

The principle accounting policies of the company are:

##### BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention.

##### DEPRECIATION

No depreciation is provided on the freehold property, which is kept in good state of repair and is not expected to depreciate in value. If depreciation were to be provided the amount would be insignificant.

|   |                           |                           |
|---|---------------------------|---------------------------|
| 2 | TANGIBLE AND FIXED ASSETS | Freehold<br>Property<br>£ |
|   | Cost at 31 March 1992     | 5,875                     |

#### 3 SHARE CAPITAL

|                               |            |            |
|-------------------------------|------------|------------|
|                               | 2004<br>£  | 2003<br>£  |
| Allotted and fully paid:      |            |            |
| 4 Ordinary shares of £25 each | <u>100</u> | <u>100</u> |
| Authorised                    | <u>100</u> | <u>100</u> |

#### 4 SHARE PREMIUM ACCOUNT

|                                |                     |                     |
|--------------------------------|---------------------|---------------------|
|                                | 2004<br>£           | 2003<br>£           |
| Consideration of shares issued | 5,875               | 5,875               |
| Less: Nominal value of shares  | <u>100</u>          | <u>100</u>          |
| Premium on share issue         | <u><u>5,775</u></u> | <u><u>5,775</u></u> |