

CHEVRON CONTRACTS LIMITED

Company Number: 2311909

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ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 30TH NOVEMBER 1998



STURGESS HUTCHINSON & CO  
ACCOUNTANTS & REGISTERED AUDITORS

CHEVRON CONTRACTS LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 1998

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**CHEVRON CONTRACTS LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 30TH NOVEMBER 1998**

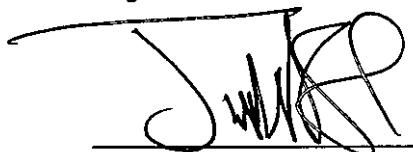
|  | <u>Notes</u> | <u>1998</u>     | <u>1997</u>      |
|--|--------------|-----------------|------------------|
|  |              | £               | £                |
| <b>FIXED ASSETS</b>  |              |                 |                  |
| Tangible Assets  | 2            | 11,022          | 14,696           |
| <b>CURRENT ASSETS</b>                                      |              |                 |                  |
| Stock and Work in Progress                                 |              | 5,608           | 106,828          |
| Debtors  |              | 20,061          | 16,961           |
| Cash at Bank and in Hand                                   |              | 25,419          | 304              |
|  |              | <u>51,088</u>   | <u>124,093</u>   |
| <b>CREDITORS : Amounts Falling<br/>Due within One Year</b> |              | <u>(60,162)</u> | <u>(135,892)</u> |
| <b>NET CURRENT LIABILITIES</b>                             |              | <u>(9,074)</u>  | <u>(11,799)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>               |              | <u>1,948</u>    | <u>2,897</u>     |
| <b>CAPITAL AND RESERVES</b>                                |              |                 |                  |
| Share Capital  | 3            | 2               | 2                |
| Profit and Loss Account                                    |              | 1,946           | 2,895            |
| <b>TOTAL SHAREHOLDERS' FUNDS</b>                           |              | <u>1,948</u>    | <u>2,897</u>     |

The director considers that for the year ended 30th November 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



J B Smith  
Director

Approved by the board: 14th April 1999

The notes on page 2 form part of these accounts.

**CHEVRON CONTRACTS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 1998****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                   |            |
|-------------------|------------|
| Motor Vehicles    | 25% on NBV |
| Plant & Equipment | 25% on NBV |

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**2. FIXED ASSETS**

|                       | <b>Tangible<br/>Assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>COST</b>           |                                  |
| At 1st December 1997  | 19,811                           |
| Additions in year     | -                                |
|                       | <hr/>                            |
| At 30th November 1998 | 19,811                           |
|                       | <hr/>                            |
| <b>DEPRECIATION</b>   |                                  |
| At 1st December 1997  | 5,116                            |
| Write off on Disposal | -                                |
| Charge for year       | 3,673                            |
|                       | <hr/>                            |
| At 30th November 1998 | 8,789                            |
|                       | <hr/>                            |
| <b>NET BOOK VALUE</b> |                                  |
| At 30th November 1998 | 11,022                           |
|                       | <hr/>                            |
| At 30th November 1997 | 14,696                           |
|                       | <hr/>                            |

**3. SHARE CAPITAL**

|                                 | <b>1998<br/>£</b> | <b>1997<br/>£</b> |
|---------------------------------|-------------------|-------------------|
| Authorised                      | 1000              | 1000              |
|                                 | <hr/>             | <hr/>             |
| Allotted, Issued and Fully Paid | 2                 | 2                 |
|                                 | <hr/>             | <hr/>             |