

Registered number  
02311909

Chevron Contracts Limited

Abbreviated Accounts

30 November 2012

THURSDAY



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02/05/2013

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COMPANIES HOUSE

**Chevron Contracts Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 November 2012**

02311909

	Notes	2012 £	2011 £
<b>Current assets</b>			
Stocks	55,380	55,380	
Debtors	654	2,583	
Cash at bank and in hand	125	763	
	<u>56,159</u>	<u>58,726</u>	
<b>Creditors: amounts falling due within one year</b>	(27,479)	(27,014)	
<b>Net current assets</b>		<u>28,680</u>	<u>31,712</u>
<b>Net assets</b>		<u><u>28,680</u></u>	<u><u>31,712</u></u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		28,678	31,710
<b>Shareholder's funds</b>		<u><u>28,680</u></u>	<u><u>31,712</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
B Fretwell  
Director

Approved by the board on 10 April 2013

**Chevron Contracts Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>