

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A03 *A9E7WVRE* 23/09/2020 #42
COMPANIES HOUSE

1 Company details

Company number 0 2 3 1 0 6 1 4

Company name in full Larchfield Investments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Asher

Surname Miller

3 Liquidator's address

Building name/number Pearl Assurance House

Street 319 Ballards Lane

Post town London

County/Region

Postcode N 1 2 8 L Y

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

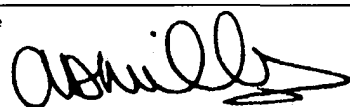
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature X  X	
Signature date	<div> <div>d</div> <div>1</div> <div>d</div> <div>7</div> <div>m</div> <div>0</div> <div>m</div> <div>9</div> <div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>2</div> <div>y</div> <div>0</div> </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Robert Cowie
Company name	David Rubin & Partners
Address	Pearl Assurance House
	319 Ballards Lane
Post town	London
County/Region	
Postcode	N 1 2 8 L Y
Country	
DX	Finchley 1
Telephone	020 8343 5900



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

IN THE MATTER OF
LARCHFIELD INVESTMENTS LIMITED - IN LIQUIDATION

AND

THE INSOLVENCY ACT 1986

THE LIQUIDATOR'S FINAL ACCOUNT
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986
AND
RULE 18.14 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016
FOR THE PERIOD FROM 25 OCTOBER 2019 TO 30 JULY 2020

LARCHFIELD INVESTMENTS LIMITED - IN LIQUIDATION

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2. Statutory information
3. Receipts and Payments
4. Basis of Liquidator's remuneration and staff allocation
5. Liquidator's expenses
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7. Creditors
8. Shareholders and distributions
9. Conclusion

APPENDICES

- A. Receipts and payments account from 25 October 2019 to 30 July 2020

LARCHFIELD INVESTMENTS LIMITED - IN LIQUIDATION

1. Introduction

- 1.1 The Company was placed into liquidation by a Special Resolution of the members on 25 October 2019 and I, Asher Miller of David Rubin & Partners, Pearl Assurance House, 319 Ballards Lane, London, N12 8LY, was appointed Liquidator
- 1.2 I have now concluded my administration of the liquidation and present my final account which I will circulate to the members together with a Notice detailing how I will obtain my release as Liquidator.

2. Statutory information

Company name: Larchfield Investments Limited
Registered office: 26-28 Bedford Row, London, WC1R 4HE
Company number: 02310614
Trading address: 40 Queen Anne Street, London, W1G 9EL

Rule 18.14 – Final Account

3. Receipts and Payments

At Appendix A, I have provided an account of my Receipts and payments for the period ended 30 July 2020 together with a comparison of the assets and liabilities as at the date of the Declaration of Solvency, and a cumulative account since the commencement of the liquidation on 19 September 2019.

Receipts

- 3.1 The Company received a sum of £2 in respect of the amount owed from an intercompany debt.

Payments

- 3.2 There have been no payments in the liquidation.

4. Basis of Liquidator's remuneration and staff allocation

4.1 *Basis of remuneration*

A Resolution was passed by the members on 25 October 2019, authorising me to draw fees in the sum of £2,500 for assisting the Directors and the member with placing the Company into liquidation. I was authorised also to draw remuneration on the basis of the time spent by my staff and myself in attending to matters arising in the course of the winding-up and with the approval of the shareholders.

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), a schedule of my firm's charge-out rates was issued to members at the time the basis of the Liquidator's remuneration was approved. There has not been any material increase in the rates during this

LARCHFIELD INVESTMENTS LIMITED - IN LIQUIDATION

appointment. Our current hourly chargeout rates exclusive of VAT, which are charged in units of 6 minutes, are as follows:-

	£
Senior / Managing Partners	550
Partners/ Office holders	495
Managers / Senior Managers	350 - 395
Senior Administrators	220 - 295
Administrators	160 - 200
Cashiers and Assistants	150 - 295
Supports	120 - 150

Chargeout rates are normally reviewed annually in November, when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance.

4.2 *Staff allocation and the use of subcontractors*

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator, and two administrators. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

I have not utilised the services of any subcontractors in this case.

4.3 *Liquidator's remuneration*

As discussed above, a resolution was passed by the members on 25 October 2019, authorising me to draw fees capped at the sum of £2,500 plus disbursements and VAT. This fee has been met by an associated company.

Included in the work undertaken by me and my staff is the following:-

- i) Liaising with the Company's accountants, to prepare and submit to HM Revenue & Customs the Company's pre-liquidation Corporation Tax Returns.
- ii) Preparing and submitting to HM Revenue & Customs the Company's post-liquidation Corporation Tax Return.
- iii) Obtaining tax clearance from HM Revenue & Customs' Insolvency Claims Handling Unit and the local office at Euston Tower.
- iv) Obtaining VAT clearance from HM Revenue & Customs' Insolvency Operations.
- v) Cashiering time in relation to the allocation of funds, payments and bank reconciliations.
- vi) Publishing the necessary statutory advertisements in respect of the Liquidation proceedings.

LARCHFIELD INVESTMENTS LIMITED - IN LIQUIDATION

- vii) Applying for the Liquidator's bond, as required by the Insolvency Practitioners Regulations 2005. Reviewing and updating when necessary the level of bond required
- viii) Carrying out quarterly case reviews to monitor case progression.
- ix) Filing the appropriate documents relating to the Liquidation at Companies House.
- x) Furnishing the member with a copy of my final progress report and convening a final meeting of the member pursuant to section 94 of the Insolvency Act 1986.

To view an explanatory note concerning Liquidators' remuneration approved by the Joint Insolvency Committee, please visit the Publications folder on our website www.drpartners.com/cases, using the following log-on details:

USERNAME: L972@drco.co.uk PASSWORD: 279Lrc*!
Alternatively, please contact this office to arrange for a copy to be sent to you.

5. Liquidator's expenses

Expenses in the liquidation were paid by an appropriate associated company.

6. Details of unrealisable assets

There were no assets due to be realised on the Liquidation.

7. Creditors

There were no creditors in the Liquidation.

8. Shareholders and distributions

At first and final distribution in specie was declared and paid on 30 July 2020 representing a return on capital of £1 per £1 ordinary share.

9. Conclusion

- 9.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.
- 9.2 I trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact in the first instance my Manager, Robert Cowie, at this office.



ASHER MILLER - LIQUIDATOR

DATE: 30 JULY 2020

LARCHFIELD INVESTMENTS LIMITED - IN LIQUIDATION

APPENDIX A

LARCHFIELD INVESTMENTS LIMITED - IN LIQUIDATION

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

FROM 25 OCTOBER 2019 TO 30 JULY 2020

Statement of
Assets &
Liabilities
as at 19/09/2019

P/E
30-Jul-20
£

£

Receipts

2	Shareholder Loan	<u>2.00</u>
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Payments

Nil

Amount available to Shareholders

2.00

Less: Ordinary shareholders - 2 shares of £1 each

1st and final distribution (30/07/2020) of £1 per £1 ordinary share	<u>(2.00)</u>
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