

HAWK PROPERTY FINANCE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2003

	<u>2003</u> £	<u>2002</u> £
<u>LIABILITIES</u>		
Amount due to Holding Company	<u>(552,313)</u>	<u>(552,313)</u>
<u>REPRESENTED BY</u>		
Called up Share Capital (Note 3)	1,002	1,002
Profit & Loss Account	<u>(553,315)</u>	<u>(553,315)</u>
	<u>(552,313)</u>	<u>(552,313)</u>

NOTES ON THE ACCOUNTS

1. The Company has not traded since March 1991.

On 17th April 1996, the company's name was changed from Hamptons Property Finance Limited to Hawk Property Finance Limited.

2. The Directors who held office during the year were:
 Mr M A Davies
 Mr J Aske

None of the Directors had any interest in the shares of the Company. The Company has taken advantage of Statutory Instrument 1985/802 and has not disclosed details of directors' interests in shares and share options in the ultimate holding company.

3. The Share Capital - Ordinary Shares of £1 each

	<u>Nominal</u>	<u>2003</u> Value	<u>2002</u> Value
Authorised	<u>50,000</u>	<u>£50,000</u>	<u>£50,000</u>
Issued and fully paid	<u>1,002</u>	<u>£1,002</u>	<u>£1,002</u>

4. The company is a wholly owned subsidiary of Bristol & West plc, a company incorporated in England and Wales; its ultimate parent undertaking is the Governor and Company of Bank of Ireland, a company incorporated by Royal Charter and registered in Ireland.
5. For the year ended 31 March 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
6. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
7. The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

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 Director

| May 2003

