

Registered no: 02309442

PAN AIR LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
For the Year Ended
31 DECEMBER 2013

SATURDAY



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A34 17/05/2014 #383
COMPANIES HOUSE

PAN AIR LIMITED

Company No: 02309442
ABBREVIATED BALANCE SHEET
As at 31 December 2013

	Note	£	2013 £	£	2012 £
Creditors					
Amounts falling due within one year			<u>(226,031)</u>	<u>(226,031)</u>	
Net Liabilities			<u>(226,031)</u>		<u>(226,031)</u>
Capital Reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(226,131)</u>		<u>(226,131)</u>
Shareholders' Funds			<u>(226,031)</u>		<u>(226,031)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 475 and Section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit under Section 476 of the Act

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, were approved and authorised for issue by the Board and were signed on its behalf on 15 April 2014



P A Nicholas
Director

PAN AIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **For the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The abbreviated accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 CASH FLOW

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement

1.3 GOING CONCERN

The accounts have been prepared on a going concern basis following assurances from the parent undertaking to continue its support of the company over the next twelve months

2. CALLED UP SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	100	100

3. PARENT COMPANY

The company's ultimate parent undertaking is PAN Holdings Limited a company incorporated in Great Britain. The ultimate controlling party is P. A. Nicholas