

**ABBA HI-TECH LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

FirmGrip Accountancy Ltd

128 Milton Road  
Swanscombe  
Kent  
DA10 0LY

**Abba Hi-Tech Ltd**  
**Company No. 02309130**  
**Abbreviated Balance Sheet 31 March 2015**

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		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		324,102		332,927
			<u>324,102</u>		<u>332,927</u>
<b>CURRENT ASSETS</b>					
Stocks		169,200		169,200	
Debtors		353,401		376,866	
Cash at bank and in hand		521		795	
		<u>523,122</u>		<u>546,861</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(686,272)</u>		<u>(741,051)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(163,150)</u>		<u>(194,190)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>160,952</u>		<u>138,737</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>3</b>		<u>(107,101)</u>		<u>(31,347)</u>
<b>NET ASSETS</b>			<u>53,851</u>		<u>107,390</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		8		5
Profit and Loss Account			<u>53,843</u>		<u>107,385</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>53,851</u>		<u>107,390</u>

**Abba Hi-Tech Ltd**  
**Company No. 02309130**  
**Abbreviated Balance Sheet (continued) 31 March 2015**

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For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Paul Blake**

**30/12/2015**

**Abba Hi-Tech Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Leasehold	10% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	15% Straight Line

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2014	625,626
As at 31 March 2015	625,626
<b>Depreciation</b>	
As at 1 April 2014	292,699
Provided during the period	8,825
As at 31 March 2015	301,524
<b>Net Book Value</b>	
As at 31 March 2015	324,102
As at 1 April 2014	332,927

**3 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans	107,101	31,347

**Abba Hi-Tech Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2015**

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**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1.000	5	5	5
Ordinary A shares	1.000	3	3	-
		8	8	5

	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>
	<b>£</b>		<b>£</b>
<b>Shares issued during the period:</b>			
Ordinary A shares	1.000	3	3

**5 . Transactions With and Loans to Directors**

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.