

**ABBA HI-TECH LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

FirmGrip Accountancy Ltd

128 Milton Road  
Swanscombe  
Kent  
DA10 0LY

**Abba Hi-Tech Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Abba Hi-Tech Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 02309130

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		313,686		326,129
			<u>313,686</u>		<u>326,129</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	413,000		320,000	
Debtors	<b>8</b>	196,473		492,172	
Cash at bank and in hand		33,423		8,744	
		<u>642,896</u>		<u>820,916</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(1,196,178 )		(1,171,041 )	
		<u>(1,196,178 )</u>		<u>(1,171,041 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(553,282 )		(350,125 )
			<u>(553,282 )</u>		<u>(350,125 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(239,596 )		(23,996 )
			<u>(239,596 )</u>		<u>(23,996 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>		(60,415 )		(81,223 )
			<u>(60,415 )</u>		<u>(81,223 )</u>
<b>NET ASSETS</b>			(300,011 )		(105,219 )
			<u>(300,011 )</u>		<u>(105,219 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		8		8
Profit and loss account			(300,018 )		(105,227 )
			<u>(300,018 )</u>		<u>(105,227 )</u>
<b>SHAREHOLDERS' FUNDS</b>			(300,010)		(105,219)
			<u>(300,010)</u>		<u>(105,219)</u>

**Abba Hi-Tech Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Paul Blake**

**31/12/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Abba Hi-Tech Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	8	53,843	53,851
Loss for the year and total comprehensive income	-	(71,069 )	(71,069)
Dividends paid	-	(88,001)	(88,001)
As at 31 March 2016 and 1 April 2016	8	(105,227 )	(105,219)
Loss for the year and total comprehensive income	-	(102,129 )	(102,129)
Dividends paid	-	(92,662)	(92,662)
As at 31 March 2017	8	(300,018 )	(300,010)

**Abba Hi-Tech Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are .... It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Leasehold	10% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	15% Straight Line

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**5. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 April 2016	7,000
As at 31 March 2017	<u>7,000</u>
<b>Amortisation</b>	
As at 1 April 2016	7,000
As at 31 March 2017	<u>7,000</u>
<b>Net Book Value</b>	
As at 31 March 2017	<u>-</u>
As at 1 April 2016	<u>-</u>

**Abba Hi-Tech Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**6. Tangible Assets**

	Land & Property				Total
	Freehold	Leasehold	Motor Vehicles	Fixtures & Fittings	
	£	£	£	£	£
<b>Cost</b>					
As at 1 April 2016	437,501	39,841	70,592	92,162	640,096
As at 31 March 2017	437,501	39,841	70,592	92,162	640,096
<b>Depreciation</b>					
As at 1 April 2016	122,500	39,841	59,739	91,887	313,967
Provided during the period	8,750	-	3,618	75	12,443
As at 31 March 2017	131,250	39,841	63,357	91,962	326,410
<b>Net Book Value</b>					
As at 31 March 2017	306,251	-	7,235	200	313,686
As at 1 April 2016	315,001	-	10,853	275	326,129

**7. Stocks**

	2017	2016
	£	£
Stock - finished goods	413,000	320,000
	413,000	320,000

**8. Debtors**

	2017	2016
	£	£
<b>Due within one year</b>		
Trade debtors	187,064	487,172
Directors' loan accounts	9,409	5,000
	196,473	492,172

**9. Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	199,853	254,686
Bank loans and overdrafts	127,644	66,154
Other taxes and social security	5,216	4,411
VAT	116,003	128,177
Other creditors	747,462	711,935
Directors' loan accounts	-	5,678
	1,196,178	1,171,041

**Abba Hi-Tech Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	60,415	81,223

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	5	5	5
Ordinary A shares	1.000	3	3	3
		8	8	8

**12. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2016</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 March 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mrs Jean Blake	-	-	-	-
Mr Paul Blake	-	-	-	-
Mr Kevin Blake	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**13. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	92,662	88,001
	92,662	88,001

**14. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**15. General Information**

Abba Hi-Tech Ltd Registered number 02309130 is a limited by shares company incorporated in England & Wales. The Registered Office is 20 Trevino Drive, Chatham, Kent, ME5 9HH.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.