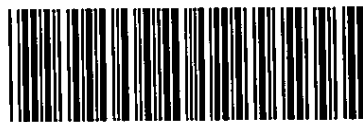


**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**  
**FOR**  
**CHURCH COURT MANAGEMENT COMPANY**  
**(STILTON) LIMITED**

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**CHURCH COURT MANAGEMENT COMPANY**  
**(STILTON) LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2010**

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**CHURCH COURT MANAGEMENT COMPANY**  
**(STILTON) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**DIRECTORS:**

Mrs A Desmond  
P A J Morris

**SECRETARY:**

T Butson

**REGISTERED OFFICE:**

30 Cambridge Street  
St Neots  
Cambridgeshire  
PE19 1JL

**REGISTERED NUMBER:**

2307404 (England and Wales)

**ACCOUNTANTS:**

Bradshaw Johnson  
30 Cambridge Street  
St Neots  
Cambridgeshire  
PE19 1JL

**CHURCH COURT MANAGEMENT COMPANY**  
**(STILTON) LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

The directors present their report with the financial statements of the company for the year ended 31 March 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a management company of flats 1-18 Chapel Court, Stilton, Peterborough, PE7 3FL

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2009 to the date of this report

Mrs A Desmond

P A J Morris

**DIRECTORS' INSURANCE**

The company has taken out an Insurance policy in respect of Directors' Liability

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**



T Butson - Secretary

Date 5.10.10

**CHURCH COURT MANAGEMENT COMPANY**  
**(STILTON) LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	31 3 10 £	31 3 09 £
<b>TURNOVER</b>		11,520	11,520
Administrative expenses		<u>16,989</u>	<u>10,950</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	(5,469)	570
Interest receivable and similar income		<u>2</u>	<u>120</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(5,467)	690
Tax on (loss)/profit on ordinary activities	3	<u>24</u>	<u>40</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(5,491)</u>	<u>650</u>

The notes form part of these financial statements

**CHURCH COURT MANAGEMENT COMPANY**  
**(STILTON) LIMITED**

**BALANCE SHEET**  
**31 MARCH 2010**

	Notes	31 3 10 £	31 3 09 £
<b>CURRENT ASSETS</b>			
Debtors	4	983	2,689
Cash at bank		<u>3,927</u>	<u>8,087</u>
		4,910	10,776
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>2,480</u>	<u>2,855</u>
<b>NET CURRENT ASSETS</b>		<u>2,430</u>	<u>7,921</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,430</u>	<u>7,921</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	16	16
Maintenance reserve	7	<u>2,414</u>	<u>7,905</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,430</u>	<u>7,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

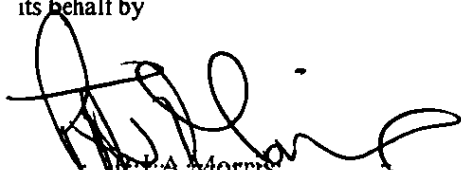
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

**04 OCT 2010.**

and were signed on

  
J. A. Morris  
Director

The notes form part of these financial statements

**CHURCH COURT MANAGEMENT COMPANY**  
**(STILTON) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents contributions received from tenants

**Maintenance reserves**

Funds received in excess of expenditure during the year are transferred to a maintenance reserve to meet future substantial maintenance costs on the flats 1-18 Chapel Court, Stilton, Peterborough, PE7 3FL

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2009 - operating profit) is stated after charging

	31 3 10 £	31 3 09 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION**

Corporation tax is only due under trust tax rates on interest received

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 10 £	31 3 09 £
Maintenance charges in arrears	108	1,678
Prepayments	<u>875</u>	<u>1,011</u>
	<u>983</u>	<u>2,689</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 10 £	31 3 09 £
Trade creditors	371	772
Maintenance charges in advance	1,561	1,561
Accrued expenses	<u>548</u>	<u>522</u>
	<u>2,480</u>	<u>2,855</u>

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 10 £	31 3 09 £
16	Ordinary	£1	<u>16</u>	<u>16</u>

**CHURCH COURT MANAGEMENT COMPANY**  
**(STILTON) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**7 RESERVES**

	Profit and loss account £	Maintenance reserve £	Totals £
At 1 April 2009	-	7,905	7,905
Deficit for the year	(5,491)		(5,491)
Transfer	<u>5,491</u>	<u>(5,491)</u>	<u>-</u>
At 31 March 2010	<u>-</u>	<u>2,414</u>	<u>2,414</u>

**8 RELATED PARTY DISCLOSURES**

The company's activities comprise the management of property under the leasehold ownership of the company's shareholders. The company's income in this regard therefore relates to monies received from its shareholders.

There was no controlling party during the year.

Management fees for the year amounted to £3,330 (2009 £3,173) paid to Francis Butson and Associates, of whom Terry Butson is a Partner and Company Secretary of Church Court Management Company (Stilton) Limited. The balance outstanding at the end of year was £Nil (2009 £Nil).

During the year property maintenance services amounting to £4,984 were provided to the company by Henry Alexander Property Maintenance Ltd, a company of which Terry Butson is a director and shareholder. The balance outstanding at 31 March 2010 was £222.