

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
CHURCH COURT MANAGEMENT COMPANY
(STILTON) LIMITED

BRADSHAW JOHNSON
CHARTERED ACCOUNTANTS

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COMPANIES HOUSE

CHURCH COURT MANAGEMENT COMPANY
(STILTON) LIMITED (REGISTERED NUMBER: 2307404)

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FOR THE YEAR ENDED 31 MARCH 2011

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CHURCH COURT MANAGEMENT COMPANY
(STILTON) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS:

Mrs A Desmond
P A J Morris

SECRETARY:

T Butson

REGISTERED OFFICE

30 Cambridge Street
St Neots
Cambridgeshire
PE19 1JL

REGISTERED NUMBER:

2307404 (England and Wales)

ACCOUNTANTS.

Bradshaw Johnson
30 Cambridge Street
St Neots
Cambridgeshire
PE19 1JL

CHURCH COURT MANAGEMENT COMPANY
(STILTON) LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a management company of flats 1-18 Chapel Court, Stilton, Peterborough, PE7 3FL

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

Mrs A Desmond
P A J Morris

DIRECTORS' INSURANCE

The company has taken out an Insurance policy in respect of Directors' Liability

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



T Butson - Secretary

Date **17.03.11**

CHURCH COURT MANAGEMENT COMPANY
(STILTON) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Notes	31 3 11 £	31 3 10 £
TURNOVER		11,520	11,520
Administrative expenses		11,542	16,989
OPERATING LOSS	2	(22)	(5,469)
Interest receivable and similar income		2	2
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(20)	(5,467)
Tax on loss on ordinary activities	3	-	24
LOSS FOR THE FINANCIAL YEAR		(20)	(5,491)

The notes form part of these financial statements

CHURCH COURT MANAGEMENT COMPANY
(STILTON) LIMITED

BALANCE SHEET
31 MARCH 2011

	Notes	31 3 11 £	31 3 10 £
CURRENT ASSETS			
Debtors	4	1,063	983
Cash at bank		3,628	3,927
		<u>4,691</u>	<u>4,910</u>
CREDITORS			
Amounts falling due within one year	5	2,281	2,480
		<u>2,410</u>	<u>2,430</u>
NET CURRENT ASSETS			
		<u>2,410</u>	<u>2,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,410</u>	<u>2,430</u>
CAPITAL AND RESERVES			
Called up share capital	6	16	16
Maintenance reserve	7	2,394	2,414
		<u>2,410</u>	<u>2,430</u>
SHAREHOLDERS' FUNDS		<u>2,410</u>	<u>2,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

Bth Bryant 2011

and were signed on


Director

The notes form part of these financial statements

CHURCH COURT MANAGEMENT COMPANY
(STILTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents contributions received from tenants

Maintenance reserves

Funds received in excess of expenditure during the year are transferred to a maintenance reserve to meet future substantial maintenance costs on the flats 1-18 Chapel Court, Stilton, Peterborough, PE7 3FL

2 OPERATING LOSS

The operating loss is stated after charging

	31 3 11 £	31 3 10 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Corporation tax is only due under trust tax rates on interest received

4 DEBTORS' AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 11 £	31 3 10 £
Maintenance charges in arrears	188	108
Prepayments	875	875
	<u> </u>	<u> </u>
	1,063	983
	<u> </u>	<u> </u>

5 CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 11 £	31 3 10 £
Trade creditors	155	371
Maintenance charges in advance	1,561	1,561
Accrued expenses	565	548
	<u> </u>	<u> </u>
	2,281	2,480
	<u> </u>	<u> </u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 11 £	31 3 10 £
16	Ordinary	£1	16	16
			<u> </u>	<u> </u>

CHURCH COURT MANAGEMENT COMPANY
(STILTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

7 RESERVES

	Profit and loss account £	Maintenance reserve £	Totals £
At 1 April 2010	-	2,414	2,414
Deficit for the year	(20)		(20)
Transfer from/(to) maintenance	20	(20)	-
	<hr/>	<hr/>	<hr/>
At 31 March 2011	-	2,394	2,394
	<hr/>	<hr/>	<hr/>

8 RELATED PARTY DISCLOSURES

The company's activities comprise the management of property under the leasehold ownership of the company's shareholders. The company's income in this regard therefore relates to monies received from its shareholders.

There was no controlling party during the year.

Management fees for the year amounted to £3,396 (2010: £3,330) paid to Francis Butson and Associates, of whom Terry Butson is a Partner and Company Secretary of Church Court Management Company (Stilton) Limited. The balance outstanding at the end of year was £Nil (2010: £Nil).

During the year property maintenance services amounting to £1,032 were provided to the company by Henry Alexander Property Maintenance Ltd, a company of which Terry Butson is a director and shareholder. The balance outstanding at 31 March 2011 was £Nil.