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Report of the Directors and  
Financial Statements  
for the Year Ended 31 March 2002  
for  
Church Court Management Co (Stilton) Ltd

**BRADSHAW JOHNSON**

CHARTERED ACCOUNTANTS

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Church Court Management Co (Stilton) Ltd

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for the Year Ended 31 March 2002

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Church Court Management Co (Stilton) Ltd

Company Information  
for the Year Ended 31 March 2002

**DIRECTORS:**

R G Fraser  
*M. Lenz* A Lenz  
O M Giraud

**SECRETARY:**

Covehome Limited

**REGISTERED OFFICE:**

30 Cambridge Street  
St. Neots  
Cambridgeshire  
PE19 1JL

**REGISTERED NUMBER:**

2307404 (England and Wales)

**ACCOUNTANTS:**

Bradshaw Johnson  
Chartered Accountants

Church Court Management Co (Stilton) Ltd

Report of the Directors  
for the Year Ended 31 March 2002

The directors present their report with the financial statements of the company for the year ended 31 March 2002.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a property management company.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**DIRECTORS**

The directors during the year under review were:

R G Fraser

M, ~~A~~ Lenz

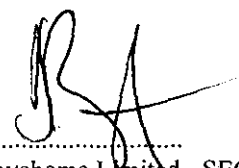
M Lenz O M Giraud

The beneficial interests of the directors holding office on 31 March 2002 in the issued share capital of the company were as follows:

	31.3.02	1.4.01
<b>Ordinary £1 shares</b>		
R G Fraser	1	1
M, <del>A</del> Lenz	1	1
M Lenz O M Giraud	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Covehome Limited - SECRETARY

Dated: 22/11/02

**Church Court Management Co (Stilton) Ltd**

**Profit and Loss Account**  
**for the Year Ended 31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
<b>TURNOVER</b>			7,680		7,680
Administrative expenses			6,720		4,565
<b>OPERATING PROFIT</b>	2		960		3,115
Interest receivable and similar income			15		37
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			975		3,152
Tax on profit on ordinary activities			-		(14)
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			975		3,166
PROFIT brought forward:					
As previously reported		-		(307)	
Prior year adjustments	3	-		307	
			975		3,166
Transfer (to)/ from maintenance reserve			(975)		(3,166)
<b>RETAINED PROFIT CARRIED FORWARD</b>			-		-

The notes form part of these financial statements

Church Court Management Co (Stilton) Ltd

Statement of Total Recognised Gains and Losses  
for the Year Ended 31 March 2002

	<u>31.3.02</u>	<u>31.3.01</u>
	£	£
PROFIT FOR THE FINANCIAL YEAR	975	3,166
	<hr/>	<hr/>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>£975</u>	3,166
Prior year adjustment		<hr/> 307
TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT		<hr/> <u>£3,473</u>

The notes form part of these financial statements

Church Court Management Co (Stilton) Ltd

Balance Sheet  
31 March 2002

		31.3.02	31.3.01
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	4	3,747	2,016
Cash at bank		1,435	2,223
		<u>5,182</u>	<u>4,239</u>
<b>CREDITORS:</b> Amounts falling due within one year	5	1,332	1,364
		<u>3,850</u>	<u>2,875</u>
<b>NET CURRENT ASSETS:</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£3,850</u>	<u>£2,875</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	6	16	16
Other reserves	7	3,834	2,859
<b>SHAREHOLDERS' FUNDS:</b>		<u>£3,850</u>	<u>£2,875</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Approved by the Board on ....20/11/2002

The notes form part of these financial statements

Church Court Management Co (Stilton) Ltd

Notes to the Financial Statements  
for the Year Ended 31 March 2002

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents contributions received from tenants.

**Maintenance reserves**

Funds received in excess of expenditure during the year are transferred to a maintenance reserve to meet future substantial maintenance costs on the property.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.02 £	31.3.01 £
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

3. **PRIOR YEAR ADJUSTMENTS**

The prior year adjustment arises following the change in the company's accounting policy in relation to income received in excess of expenses incurred to date. The new policy, as detailed in note 1 above is considered to more clearly reflect the position regarding funds for future expenditure.

4. **DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.3.02 £	31.3.01 £
Trade debtors	3,232	1,742
Prepayments	515	274
	<u>3,747</u>	<u>2,016</u>

5. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.3.02 £	31.3.01 £
Bank loans and overdrafts	62	-
Trade creditors	886	986
Accrued expenses	384	378
	<u>1,332</u>	<u>1,364</u>



**Church Court Management Co (Stilton) Ltd**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2002**

**6. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
100	Ordinary	£1	100	100
			<u>    </u>	<u>    </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
2	Ordinary	£1	16	16
			<u>    </u>	<u>    </u>

**7. OTHER RESERVES**

	31.3.02	31.3.01
	£	£
Brought forward	2,859	(307)
Transfer (to)/ from		
Profit & loss account	975	3,166
	<u>    </u>	<u>    </u>
	3,834	2,859
	<u>    </u>	<u>    </u>

**8. CONTINGENT LIABILITIES**

There were no contingent liabilities at 31st March 2002.

**9. RELATED PARTY DISCLOSURES**

The company's activities comprise the management of property under the leasehold ownership of the company's shareholders. The company's income in this regard therefore relates to monies received from its shareholders.

**10. POST BALANCE SHEET EVENTS**

There were no such events which materially affect the position of the company as indicated by these financial statements.