

WRITTEN RESOLUTION

of

TINDALL RILEY (WAR RISKS) LIMITED

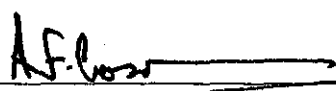
Passed on the 23rd day of November 2000

At an Annual General Meeting of the above-named Company duly convened and held on 14 December, 1999 a Resolution was duly passed as a Special Resolution that the Company be exempt from the obligation to appoint auditors as required by section 384 of the Companies Act 1985.

The Company has subsequently noted that the Special Resolution referred to above made reference to section 252 of the Companies Act 1985 rather than section 250 of that Act.

The Company confirms that it was intended that the Special Resolution be passed in accordance with section 250 and accordingly makes this Written Resolution (pursuant to Article 55 of the Articles of Association of the Company) by way of Special Resolution of all the members of the Company that:

In accordance with section 250 of the Companies Act 1985 the Company be exempt from the obligation to appoint auditors as otherwise required by section 384 of that Act.

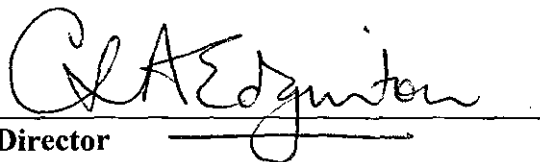


Director

for and on behalf of

Tindall Riley (Britannia) Limited

as the sole member



Director

for and on behalf of

Tindall Riley (Britannia) Limited

as the sole member

