

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
THE LARCHES MANAGEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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THE LARCHES MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

S FINCH
Ms J E SALEM

SECRETARY:

S FINCH

REGISTERED OFFICE:

30 WAKEFIELD CLOSE
YORK ROAD
BYFLEET
SURREY
KT14 7NA

REGISTERED NUMBER:

02306031 (England and Wales)

ACCOUNTANTS:

JOHN W.CARD & CO.
158A CHESTERFIELD ROAD
ASHFORD
MIDDLESEX
TW15 3PT

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and administration, on a non-profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees and tenants.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

S FINCH
Ms J E SALEM

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S FINCH - Director

24 March 2016

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
TURNOVER		10,607	9,600
Administrative expenses		<u>11,385</u>	<u>6,894</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(778)	2,706
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(778)</u>	<u>2,706</u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	4	873	726
Cash at bank		<u>22,086</u>	<u>22,963</u>
		22,959	23,689
CREDITORS			
Amounts falling due within one year	5	<u>(528)</u>	<u>(480)</u>
NET CURRENT ASSETS		<u>22,431</u>	<u>23,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,431</u>	<u>23,209</u>
CAPITAL AND RESERVES			
Called up share capital	6	16	16
Profit and loss account	7	<u>22,415</u>	<u>23,193</u>
SHAREHOLDERS' FUNDS		<u>22,431</u>	<u>23,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:

S FINCH - Director

Ms J E SALEM - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2014 - operating profit) is stated after charging:

	2015 £	2014 £
Directors' remuneration and other benefits etc	—	—

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Prepayments	<u>873</u>	<u>726</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Accrued expenses	<u>528</u>	<u>480</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
16	ORDINARY	£1	<u>16</u>	<u>16</u>

7. **RESERVES**

	Profit and loss account £
At 1 January 2015	23,193
Deficit for the year	<u>(778)</u>
At 31 December 2015	<u>22,415</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.