

REGISTERED NUMBER: 02305121 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED

SATURDAY



A3IQYVQP

A26

18/10/2014

#255

COMPANIES HOUSE

**ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2014**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED**

**COMPANY INFORMATION
For The Year Ended 31 March 2014**

DIRECTORS:

K.W. Huskisson
K. Stott
S E Adams

SECRETARY:

K.W. Huskisson

REGISTERED OFFICE:

32 Brenkley Way
Bleazard Business Park
Seaton Burn
Newcastle on Tyne
Tyne and Wear
NE13 6DS

REGISTERED NUMBER:

02305121 (England and Wales)

SENIOR STATUTORY AUDITOR: John Leonard FCA

AUDITORS:

Brennan Neil & Leonard
Statutory Auditors
Chartered Accountants
32 Brenkley Way
Seaton Burn
Newcastle upon Tyne
Tyne and Wear
NE13 6DS

**REPORT OF THE INDEPENDENT AUDITORS TO
ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Engica Technology Systems International Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

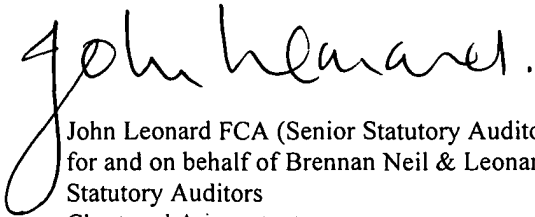
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Leonard FCA (Senior Statutory Auditor)
for and on behalf of Brennan Neil & Leonard
Statutory Auditors
Chartered Accountants
32 Brenkley Way
Seaton Burn
Newcastle upon Tyne
Tyne and Wear
NE13 6DS

16 October 2014

**ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED (REGISTERED NUMBER: 02305121)**

**ABBREVIATED BALANCE SHEET
31 March 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	106,528	104,734
Investments	3	-	622
		<u>106,528</u>	<u>105,356</u>
CURRENT ASSETS			
Debtors		1,078,654	747,462
Cash at bank and in hand		1,700,667	1,438,198
		<u>2,779,321</u>	<u>2,185,660</u>
CREDITORS			
Amounts falling due within one year	4	749,489	466,263
NET CURRENT ASSETS		<u>2,029,832</u>	<u>1,719,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,136,360</u>	<u>1,824,753</u>
CREDITORS			
Amounts falling due after more than one year	4	(46,667)	(126,667)
PROVISIONS FOR LIABILITIES		<u>(2,433)</u>	<u>(1,072)</u>
NET ASSETS		<u><u>2,087,260</u></u>	<u><u>1,697,014</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	104,262	104,262
Share premium		141,588	141,588
Capital redemption reserve		10,038	10,038
Profit and loss account		1,831,372	1,441,126
SHAREHOLDERS' FUNDS		<u><u>2,087,260</u></u>	<u><u>1,697,014</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2014 and were signed on its behalf by:



K.W. Huskisson - Director

The notes form part of these abbreviated accounts

**ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of software and services, net of value added tax, and revenue recognised on contracts extending beyond the year end.

Where there are transactions which are gradually performed over time, revenue is recognised as the contract activity progresses to reflect the partial performance of the contractual obligations. The amount of revenue included within turnover reflects the accrual of the right to consideration as contract activity progresses by reference to the value of the work performed. The amounts provided are reflected in the balance sheet under debtors as "Amounts recoverable on contracts".

Turnover from software support and maintenance contracts is included in turnover when invoiced. A provision is made for the cost of providing support and maintenance contracts that are included in turnover in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Bank account balances denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Other assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the underlying transaction, except in the case of sales, where the rate used is that applicable at the date the order is booked. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Dividends

The dividend policy is defined within the shareholders' agreement. This determines the rights of each shareholder to receive a dividend, based upon the profits of the year. The dividend is not payable until it is approved by the members; consequently it is charged to the profit and loss account in the year in which it is paid. Any member has the right to waive their entitlement to receive a dividend prior to it being paid.

Fixed asset investments

Investments are included in the balance sheet at cost less impairment.

**ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2014**

1. ACCOUNTING POLICIES - continued

Grants

Grants which are revenue in nature are released to the profit and loss account over the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	274,469
Additions	45,014
	<hr/>
At 31 March 2014	319,483
	<hr/>
DEPRECIATION	
At 1 April 2013	169,735
Charge for year	43,220
	<hr/>
At 31 March 2014	212,955
	<hr/>
NET BOOK VALUE	
At 31 March 2014	106,528
	<hr/> <hr/>
At 31 March 2013	104,734
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013	622
Disposals	(622)
	<hr/>
At 31 March 2014	-
	<hr/>
NET BOOK VALUE	
At 31 March 2014	-
	<hr/> <hr/>
At 31 March 2013	622
	<hr/> <hr/>

The fixed asset investment of £622 brought forward was in relation to a 100% holding of the share capital of Engica Technology Systems International LLC, incorporated in the USA. This investment has been fully written off in the year.

4. CREDITORS

Creditors include an amount of £126,667 (2013 - £206,667) for which security has been given.

**ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2014**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
77,500	Ordinary	£1	77,500	77,500
26,762	A Ordinary	£1	26,762	26,762
			<u>104,262</u>	<u>104,262</u>