

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED

WEDNESDAY



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COMPANIES HOUSE

**ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED (REGISTERED NUMBER: 02305121)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

K. W. Huskisson
K. Stott
S E Adams
P Strassheim

SECRETARY:

K. W. Huskisson

REGISTERED OFFICE:

32 Brenkley Way
Bleazard Business Park
Seaton Burn
Newcastle on Tyne
Tyne and Wear
NE13 6DS

REGISTERED NUMBER:

02305121 (England and Wales)

SENIOR STATUTORY AUDITOR: John Leonard FCA

AUDITORS:

Brennan Neil & Leonard
Statutory Auditors
Chartered Accountants
32 Brenkley Way
Seaton Burn
Newcastle upon Tyne
Tyne and Wear
NE13 6DS

**REPORT OF THE INDEPENDENT AUDITORS TO
ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Engica Technology Systems International Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

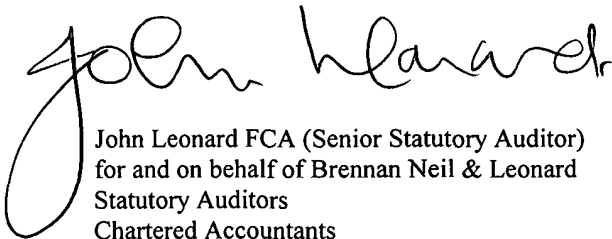
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Leonard FCA (Senior Statutory Auditor)
for and on behalf of Brennan Neil & Leonard
Statutory Auditors
Chartered Accountants
32 Brenkley Way
Seaton Burn
Newcastle upon Tyne
Tyne and Wear
NE13 6DS

26 September 2016

**ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED (REGISTERED NUMBER: 02305121)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	55,135	73,353
CURRENT ASSETS			
Debtors		1,094,153	1,017,496
Cash at bank and in hand		1,846,172	1,827,211
		<u>2,940,325</u>	<u>2,844,707</u>
CREDITORS			
Amounts falling due within one year		<u>1,217,447</u>	<u>450,725</u>
NET CURRENT ASSETS		<u>1,722,878</u>	<u>2,393,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,778,013</u></u>	<u><u>2,467,335</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	77,500	104,262
Share premium		141,588	141,588
Capital redemption reserve		36,800	10,038
Profit and loss account		<u>1,522,125</u>	<u>2,211,447</u>
SHAREHOLDERS' FUNDS		<u><u>1,778,013</u></u>	<u><u>2,467,335</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:



K.W. Huskisson - Director

The notes form part of these abbreviated accounts

**ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED (REGISTERED NUMBER: 02305121)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of software and services, net of value added tax, and revenue recognised on contracts extending beyond the year end.

Where there are transactions which are gradually performed over time, revenue is recognised as the contract activity progresses to reflect the partial performance of the contractual obligations. The amount of revenue included within turnover reflects the accrual of the right to consideration as contract activity progresses by reference to the value of the work performed. Where such work includes the provision of software, the value of the software is recognised in full on signing of the contract. The amounts provided are reflected in the balance sheet under debtors as "Amounts recoverable on contracts".

Turnover from software support and maintenance contracts is included in turnover when invoiced. A provision is made for the cost of providing support and maintenance contracts that are included in turnover in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Bank account balances denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Other assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the underlying transaction, except in the case of sales, where the rate used is that applicable at the date the order is booked. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants

Grants which are revenue in nature are released to the profit and loss account over the period to which they relate.

**ENGICA TECHNOLOGY SYSTEMS
INTERNATIONAL LIMITED (REGISTERED NUMBER: 02305121)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	333,416
Additions	25,150
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At 31 March 2016	358,566
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DEPRECIATION	
At 1 April 2015	260,063
Charge for year	43,368
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At 31 March 2016	303,431
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NET BOOK VALUE	
At 31 March 2016	55,135
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At 31 March 2015	73,353
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
77,500	Ordinary	£1	77,500	77,500
NIL	A Ordinary	£1	-	26,762
(2015 - 26,762)				
			<hr/>	<hr/>
			77,500	104,262
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On 9 September 2015 the company purchased the 26,762 A ordinary shares of £1 each owned by Royal Bank Ventures Investments Limited for a total consideration of £871,660, plus £23 in bank charges.