

# AXIOM INTERNATIONAL MARKET COMMUNICATIONS LIMITED

Registered Number  
02304953  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2022

# AXIOM INTERNATIONAL MARKET COMMUNICATIONS LIMITED

## Company Information for the year from 1 April 2021 to 31 March 2022

**Directors** MARSHALL, Alexander Paul Matthew

MARSHALL, Robin Rowley James

**Registered Address** Wishanger Park

Frensham Lane

Wishanger

GU10 2QG

**Registered Number** 02304953 (England and Wales)

# AXIOM INTERNATIONAL MARKET COMMUNICATIONS LIMITED

## Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	6	28,774	29,849
		<u>28,774</u>	<u>29,849</u>
<b>Current assets</b>			
Debtors		19,141	11,140
Cash at bank and on hand		16,868	27,391
		<u>36,009</u>	<u>38,531</u>
<b>Creditors amounts falling due within one year</b>	8	(21,044)	(25,130)
		<u>14,965</u>	<u>13,401</u>
<b>Net current assets (liabilities)</b>		43,739	43,250
<b>Total assets less current liabilities</b>			
Creditors amounts falling due after one year	9	(12,032)	(15,000)
Provisions for liabilities		(5,467)	(5,671)
		<u>26,240</u>	<u>22,579</u>
<b>Net assets</b>			
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		26,230	22,569
		<u>26,240</u>	<u>22,579</u>
<b>Shareholders' funds</b>			

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 23 August 2022, and are signed on its behalf by:

MARSHALL, Alexander Paul Matthew

**Director**

**Registered Company No. 02304953**

# AXIOM INTERNATIONAL MARKET COMMUNICATIONS LIMITED

## Notes to the Financial Statements for the year ended 31 March 2022

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### 4. Accounting policies

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Camera Equipment	25% on the Straight Line Basis
Computer Equipment	25% on the Straight Line Basis
Office Equipment	15% on the Reducing Balance Basis
Leasehold Improvements	These costs were depreciated in full in a prior financial year

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **Government grants and other government assistance policy**

The company received Government Assistance in the form of the Coronavirus Job Retention Scheme for two months of the named financial year.

## **5. Employee information**

	2022	2021
Average number of employees during the year	2	2

## 6. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 April 21	153,528
Additions	8,356
Disposals	(2,507)
At 31 March 22	<u>159,377</u>
<b>Depreciation and impairment</b>	
At 01 April 21	123,679
Charge for year	9,432
On disposals	(2,508)
At 31 March 22	<u>130,603</u>
<b>Net book value</b>	
At 31 March 22	<u>28,774</u>
At 31 March 21	<u>29,849</u>

## 7. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	7,544	9,000
Other debtors	10,133	-
Prepayments and accrued income	1,464	2,140
Total	<u>19,141</u>	<u>11,140</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	246	858
Bank borrowings and overdrafts	2,747	-
Taxation and social security	4,477	6,530
Other creditors	13,574	17,742
Total	<u>21,044</u>	<u>25,130</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 9. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	<u>12,032</u>	<u>15,000</u>
Total	<u>12,032</u>	<u>15,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.