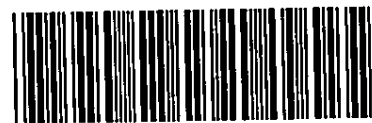


Brett Developments Limited  
Report and accounts  
for the year ended 31 December 2015

Registered Number 02304599

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COMPANIES HOUSE

# ***Brett Developments Limited***

**Directors**

W J Brett  
J Gilbert

**Secretary**

J Gilbert

**Registered Office**

150 Aldersgate Street  
London EC1A 4AB

Company Registered Number   02304599

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# Brett Developments Limited

Company Registered Number 02304599

## Directors' report

The directors present their report together with the unaudited financial statements of the company for the year ended December 31, 2015. This Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

## Activities and review of developments

The company was dormant in the year.

## Results and dividend

The profit for the financial year before taxation amounted to £Nil (2014 - £11,000) and it is recommended that this amount less taxation be transferred to reserves. The directors do not recommend the payment of a dividend for the year (2014 - £nil).

## Directors

The current directors of the company, who held office at December 31, 2015, are set out on page 1.

## Auditors

The company is exempt from the requirement of an audit in accordance with section 479A of the Companies Act 2006 and no member or members eligible to do so have deposited a notice requesting an audit within the specified time period and that the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparing accounts.

By order of the Board



J Gilbert  
Secretary

September 23, 2016

## Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company and the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial may differ from legislation in other jurisdictions.

## ***Brett Developments Limited***

Company Registered Number 02304599

### **Statement of comprehensive income** for the year ended December 31, 2015

	Note	2015 £000	2014 £000
Turnover		-	-
Costs and overheads	3	-	1
Operating profit		-	1
Interest receivable	4	-	10
Profit on ordinary activities before taxation		-	11
Taxation on profit on ordinary activities	5	-	(2)
Total comprehensive income for the financial year		-	9

The results for the year are wholly attributable to the continuing operations of the company

# Brett Developments Limited

Company Registered Number 02304599

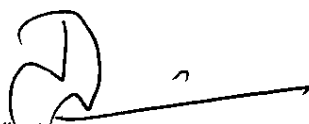
## Statement of financial position

December 31, 2015

	Note	2015 £000	2014 £000
<b>Current assets</b>			
Debtors	6	390	390
<b>Net assets</b>		<b>390</b>	<b>390</b>
<b>Capital and reserves</b>			
Called up share capital	8	-	-
Profit and loss reserve		390	390
<b>Shareholders' funds</b>		<b>390</b>	<b>390</b>

For the year ended December 31, 2015 the company was entitled to exemption from the requirement of an audit in accordance with section 479A of the Companies Act 2006. No member or members eligible to do so have deposited a notice requiring an audit within the specified time period in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparing accounts.

Approved by the Board of Directors on September 23, 2016

  
J Gilbert  
Director

## Statement of changes in equity for the year ended December 31, 2015

	Share capital	Profit and loss reserve	Total
	£000	£000	£000
<b>At January 1, 2014</b>	-	381	381
Profit for the year	-	9	9
<b>Total comprehensive income for the year</b>	-	9	9
<b>At December 31, 2014</b>	-	390	390
Profit for the year	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-
<b>At December 31, 2015</b>	-	390	390

# Brett Developments Limited

Company Registered Number 02304599

## Notes to the accounts

### 1) Accounting policies

#### Statement of compliance

Brett Developments Limited is a limited liability company incorporated in England. The registered office is 150 Aldersgate Street, London, EC1A 4AB. The principal place of business is Robert Brett House, Ashford Road, Canterbury, Kent, CT4 7PP.

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The company transitioned to FRS 102 from previously extant UK GAAP as at January 1, 2014. There were no adjustments on transition to FRS102. The last period of accounts prepared under previous UK GAAP was for the year ended December 31, 2014.

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The principal accounting policies that have been applied consistently to all periods presented in these financial statements are set out below. The financial statements are presented in Sterling (£), rounded to the nearest thousand.

#### Cash flow statement

The company is exempt from producing a Statement of cash flows as required by FRS 102 Section 7 "Statement of Cash Flows" on the grounds that it is a wholly owned subsidiary of a parent undertaking which publishes consolidated financial statements and meets the other conditions set out in paragraph 1.11 of FRS 102 Section 1 "Scope".

#### Related party disclosures

The company is exempt under paragraph 33.1A of FRS 102 Section 33 "Related Party Disclosures" from disclosing transactions and balances with companies within the same group as it is a wholly owned subsidiary of a group which publishes consolidated financial statements.

#### Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial instruments are classified as either basic or other in accordance with FRS102 (Section 11), 'Basic Financial Instruments'. At the end of each reporting period, debt instruments classified as basic are measured at amortised cost using the effective interest rate method. All of the company's financial instruments are classified as basic in accordance with Section 11 of FRS 102.

### 2) Judgements and key sources of estimation uncertainty

The directors believe that there are no estimates or uncertainties that affect the financial statements.

### 3) Costs and overheads

	2015 £000	2014 £000
Other operating charges	-	(1)

### 4) Interest receivable

	2015 £000	2014 £000
On intergroup loans	-	10

# Brett Developments Limited

Company Registered Number 02304599

## Notes to the accounts (continued)

### 5) Taxation

	2015 £000	2014 £000
<b>Taxation on profit on ordinary activities</b>		
Taxation on profit on ordinary activities at standard UK corporation tax rate of 20 25% (21 50%)	-	2
Taxation on profit on ordinary activities	-	2

### 6) Debtors

	2015 £000	2014 £000
<b>Due after more than one year</b>		
Amounts owed by ultimate holding company	390	390

### 7) Financial instruments

	2015 £000	2014 £000
<b>Financial assets</b>		
Financial assets that are debt instruments measured at amortised cost	390	390

Financial assets measured at amortised cost comprise amounts owed by ultimate holding company

### 8) Called up share capital

	Authorised		Allotted called up and fully paid	
	Number	£000	Number	£000
<b>Ordinary shares of £1 each</b>				
At January 1 and December 31, 2015	10,000	10	2	-

### 9) Ultimate holding company

In the opinion of the directors, the ultimate holding company as at December 31, 2015 was Robert Brett & Sons Limited, a company incorporated in Great Britain. Copies of the group accounts can be obtained from Companies House, Crown Way, Mandy, Cardiff CF14 3UZ.