

**Company Registration No.2304594 (England and Wales)**

**THZ HOLDINGS LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

TUESDAY



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## THZ Holdings Limited

### Company Information

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Directors	M D Mawere Esq W H Mudekanye Esq P.Bhundia
Company number	2304594
Registered Office	Quantum House 22-24 Red Lion Court London EC4A 3EB

**THZ Holdings Limited**

**Company Information**

**For the Year Ended 31st December 2013**

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The directors present their report and financial statements for the year ended 31 December 2013.

**Principal activities**

The principal activity of the company continued to be that of a holding company.

As previously reported the Directors continue to try and regain control of the company's assets or to seek compensation from the Government of Zimbabwe. With recent development in Zimbabwe, the legality of the actions of the state appointed administration has been questioned.

**Directors**


The following directors have held office since 1 January 2013

M D Mawere  
W H Mudekunya  
P. Bhundia

**Directors' interests**

M D Mawere Esq owns the entire share capital of the ultimate parent company and therefore no other director, at the end of the year, had any beneficial interests in the shares of the company.

By order of board

  
.....

**M D Mawere**

**Director**

**Date:** ..... 15 SEP 2014

**THZ Holdings Limited**  
**Directors Report and Financial Statements**  
**For the Year Ended 31st December 2013**

**BALANCE SHEET**

	Notes	2013 £	2012 £
<b>Current Assets</b>			
Debtors	2	253,942	253,942
Cash at bank and in hand		65	65
		<u>254,007</u>	<u>254,007</u>
<b>Total Assests less current liabilities</b>		<b>254,007</b>	<b>254,007</b>
<b>Capital and reserves</b>			
Called up share capital	3	165	165
Profit and loss account	4	253,842	253,842
Shareholders' funds - equity interests	5	<u>254,007</u>	<u>254,007</u>

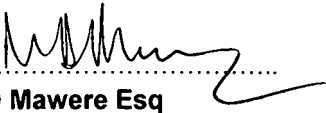
The company is entitled to exemption from audit under Section 477 of Companies Act 2006. The members have not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (ii) preparing financial statements which give true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Act 2006 relating to financial statements, so far as applicable to the company.

This report has been prepared in accordance with special provisions of part 15 of the Companies Act 2006 relating to small companies and financial standards for small entities.

The accounts were approved and signed by the director on..... 1 Sept 2014

  
 M D Mawere Esq  
 Director

**THZ Holdings Limited**  
**Notes to the Financial Statements**  
**For the Year Ended 31st December 2013**

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**1 Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Investments**

Fixed Assets investments are stated at cost less provision for permanent diminution value.

THZ Holdings Limited  
Notes to the Financial Statements  
For the Year Ended 31st December 2013

<b>2 Debtors</b>	<b>2013</b>	<b>2012</b>
	£	£
Amounts owed by fellow subsidiary undertakings	253,942	253,942
	<u>253,942</u>	<u>253,942</u>
<b>3 Share Capital</b>	<b>2013</b>	<b>2012</b>
	£	£
<b>Authorised</b>		
1,000 Deferred shares of £1 each	1000	1000
100 ordinary shares of US\$ 1	65	65
	<u>1065</u>	<u>1065</u>
<b>Allotted, called up and fully paid</b>		
100 Deferred shares of £1 each	100	100
100 ordinary shares of US\$1 each	65	65
	<u>165</u>	<u>165</u>

The Deferred shares are not entitled to receive any dividend or other distribution, or to receive notice of, or to attend or vote at any general meeting. On a winding up, Deferred shares are entitled to an amount paid up on that share after the repayment to each holder of an Ordinary share of a sum equal to the capital paid up on that share and £35,000,000.

**4 Statements of movements on reserves**

**Profit and  
loss  
account  
£**

Balance at 31 December 2012	253,842
	<u>253,842</u>

<b>5 Reconciliation of movements in shareholder's funds</b>	<b>2013</b>	<b>2012</b>
	£	£
Opening shareholders' funds	254,007	254,007
	<u>254,007</u>	<u>254,007</u>
Closing shareholders' funds	254,007	254,007
	<u>254,007</u>	<u>254,007</u>

**6 Control**

The ultimate parent company is Africa Resources Limited, a company registered in British Virgin Islands. Africa Resources Limited is owned and controlled by M D Mawere Esq, a director of the company.