

**COMPANY NUMBER:**  
**02304389 (ENGLAND & WALES)**

**LONDON AREA NETWORKS LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

**DONGWORTH LIMITED**  
**CHARTERED ACCOUNTANTS**  
**1ST FLOOR**  
**30 LONDON ROAD**  
**SAWBRIDGEWORTH**  
**HERTFORDSHIRE**  
**CM21 9JS**



A17  
COMPANIES HOUSE

\*AH7YSC88\*

572  
20/01/2006

**LONDON AREA NETWORKS LIMITED**

**COMPANY INFORMATION**

**Company Number:** 02304389 (England & Wales)

**Director:** J.Bermingham

**Registered Office:** Honey Cottage,  
Braintree Road,  
Great Dunmow,  
Essex,  
CM6 1HU.

**Accountants:** Dongworth Limited  
Chartered Accountants  
1st Floor  
30 London Road  
Sawbridgeworth  
Hertfordshire  
CM21 9JS

**LONDON AREA NETWORKS LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

**CONTENTS**

	<b><u>Page</u></b>
Directors' Report	1
Accountants Report	2
Profit & Loss Account	3
Balance Sheet	4
Notes	5
Detailed Profit and loss account	7
Detailed overhead expenses for directors	8

**LONDON AREA NETWORKS LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2005**

The director presents his report and the financial statements for the year ended 31st March 2005.

**Principal activities**

The principal activity of the company continues to be the provision of computer software services.

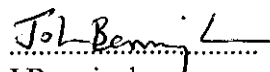
**Director's interests**

The director of the company during the year and his interests in the share capital of the company as recorded in the register of director's interests was as follows:

	<b><u>2005</u></b>	<b><u>2004</u></b>
	<b><u>No.</u></b>	<b><u>of shares</u></b>
J.Birmingham	50	50

This report was approved by the board in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**On behalf of the board**

  
.....  
J.Birmingham

Dated 18/1/2006 .....

ACCOUNTANTS' REPORT

TO THE DIRECTOR OF LONDON AREA NETWORKS LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2005 set out on pages 3 to 6 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Dongworth limited*  
.....

Dongworth Limited  
Chartered Accountants  
1st Floor  
30 London Road  
Sawbridgeworth  
Hertfordshire  
CM21 9JS

Dated *17th January 2006* .....

**LONDON AREA NETWORKS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

	<u>Note</u>	<u>2005</u>	<u>2004</u>
		<u>£</u>	<u>£</u>
<b><u>Turnover</u></b>		85,031	79,475
Administrative expenses		(83,832)	(77,996)
<b><u>Operating profit</u></b>		<u>1,199</u>	<u>1,479</u>
<b><u>Profit on ordinary activities before taxation</u></b>		<u>1,199</u>	<u>1,479</u>
<b><u>Profit for the financial year</u></b>		<u>1,199</u>	<u>1,479</u>
Dividends		(1,620)	(1,620)
<b><u>Retained Loss for the year</u></b>		<u>£ (421)</u>	<u>£ (141)</u>

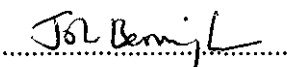
The annexed notes form part of these financial statements.

**LONDON AREA NETWORKS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2005**

	<u>Note</u>	<u>2005</u>	<u>2004</u>
		£	£
<b><u>Fixed assets</u></b>			
Tangible assets	2	2,304	3,072
<b><u>Current assets</u></b>			
Debtors	3	6,576	2,346
Cash at bank and in hand		-	2,438
		<u>6,576</u>	<u>4,784</u>
<b><u>Creditors</u></b>			
Amounts due within one year	4	(8,200)	(6,755)
<b><u>Net current liabilities</u></b>		<u>(1,624)</u>	<u>(1,971)</u>
<b><u>Total assets less current liabilities</u></b>		<u>680</u>	<u>1,101</u>
<b><u>Net assets</u></b>		<u>£ 680</u>	<u>£ 1,101</u>
<b><u>Capital and reserves</u></b>			
Called up share capital	5	100	100
Profit and loss account	6	580	1,001
<b><u>Shareholders' funds</u></b>		<u>£ 680</u>	<u>£ 1,101</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2005. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

  
 J. Bermingham

Dated ...18/1/2006....

The annexed notes form part of these financial statements.

**LONDON AREA NETWORKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

1. **Accounting policies**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors'/report and which is continuing.

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

**Depreciation and diminution in value of assets**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

2. **Tangible fixed assets**

	<b><u>Fixtures and Fittings £</u></b>	<b><u>Motor Vehicles £</u></b>	<b><u>Total £</u></b>
<b><u>Cost:</u></b>			
At 1st April 2004	9,623	4,443	14,066
At 31st March 2005	9,623	4,443	14,066
<b><u>Depreciation:</u></b>			
At 1st April 2004	7,030	3,964	10,994
Charge for the year	648	120	768
At 31st March 2005	7,678	4,084	11,762
<b><u>Net book value:</u></b>			
At 31st March 2005	£ 1,945	£ 359	£ 2,304
At 31st March 2004	£ 2,593	£ 479	£ 3,072

**LONDON AREA NETWORKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST MARCH 2005**

3. **Debtors**

	<b><u>2005</u></b>	<b><u>2004</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Due within one year:		
Trade debtors	6,576	2,346
	<u>          </u>	<u>          </u>

4. **Creditors - amounts falling due within one year**

	<b><u>2005</u></b>	<b><u>2004</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Bank overdraft	951	-
Taxation and social security	6,222	6,423
Director's current account	477	(218)
Other creditors	550	550
	<u>          </u>	<u>          </u>
	£8,200	£6,755
	<u>          </u>	<u>          </u>

5. **Share capital**

	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Allotted, called up and fully paid</u></b>		
Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

6. **Profit and loss account**

	<b><u>2005</u></b>
	<b><u>£</u></b>
Balance at 1st April 2004	1,001
Loss suffered for the year	(421)
	<u>          </u>
Balance at 31st March 2005	£ 580
	<u>          </u>

**LONDON AREA NETWORKS LIMITED**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

	<u>£</u>	<u>2005</u>	<u>£</u>	<u>2004</u>	<u>£</u>
<b><u>Turnover</u></b>					
Turnover		85,031		79,475	
<b><u>Overheads</u></b>					
Overheads	83,832		77,996		
		83,832		77,996	
<b><u>Profit on ordinary activities</u></b>		£ 1,199		£ 1,479	

**LONDON AREA NETWORKS LIMITED**  
**SCHEDULE OF OVERHEAD EXPENSES**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

	<b><u>2005</u></b>		<b><u>2004</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Overheads</u></b>				
Director's remuneration	58,616		53,002	
Employers national insurance	6,896		6,190	
Travel and motor expenses	5,515		5,630	
Telephone	970		927	
Pension costs	9,800		9,800	
Bank charges	52		48	
Accountancy fees	550		550	
Use of office	650		650	
Miscellaneous	15		176	
Depreciation	768		1,023	
		83,832		77,996
<b><u>Total overhead expenses</u></b>		<b><u>£83,832</u></b>		<b><u>£77,996</u></b>