



WYVERN (WREXHAM) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 February 2006

COMPANY REGISTRATION NO. 2304075

WYVERN (WREXHAM) LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the year ended 28 February 2006.

Principal activity

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company.

Directors and their interests

The directors who served throughout the year were as follows:

R T Palmer
A C Wilson

Neither of the directors had a beneficial interest in the share capital of the company during the period under review. The interests of R T Palmer and A C Wilson in the share capital of European Motor Holdings plc are disclosed in that company's financial statements.

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing these financial statements, the directors are required to select suitable accounting policies and then apply them consistently, and to make judgements and estimates that are reasonable and prudent. The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



M D Beacham
Secretary
26 April 2006

WYVERN (WREXHAM) LIMITED**BALANCE SHEET AT 28 February 2006**

	Note	2006 £'000	2005 £'000
Debtors: amounts falling due after more than one year	2	1,234	1,234
Provisions for liabilities and charges	3	<u>(93)</u>	<u>(93)</u>
		<u>1,141</u>	<u>1,141</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		1,167	1,167
Profit and loss account		<u>(126)</u>	<u>(126)</u>
Equity shareholders' funds		<u>1,141</u>	<u>1,141</u>

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the financial year ended 28 February 2006. No notice has been deposited by members under Section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the directors on 26 April 2006:

R T Palmer



A C Wilson



Directors

The accompanying accounting policies and notes form part of these financial statements.

WYVERN (WREXHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Principal accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Deferred taxation is the taxation attributable to timing differences between profits or losses as computed for taxation purposes and results as stated in the financial statements. Provision is made in full for deferred taxation liabilities.

2. Debtors: amounts falling due after more than one year

	2006 £'000	2005 £'000
Amounts owed by group undertakings	<u>1,234</u>	<u>1,234</u>

3. Provisions for liabilities and charges

	2006 £'000	2005 £'000
Deferred taxation	<u>93</u>	<u>93</u>

The deferred taxation relates to the rollover of chargeable gains. There is no unprovided deferred taxation at 28 February 2006 (2005, £nil).

4. Share capital

	2006 and 2005 £'000
Authorised: 100,000 ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid: 100,000 ordinary shares of £1 each	<u>100</u>

5. Contingent liabilities

The company has given a cross guarantee and debenture to secure the bank borrowings of the ultimate parent undertaking and certain fellow subsidiary undertakings. The total liability under this guarantee at the balance sheet date was £nil (2005, £nil).

There were no other contingent liabilities at 28 February 2006 or 28 February 2005.

6. Controlling related parties

The company's immediate and ultimate parent undertaking is European Motor Holdings plc ("EMH"). The largest and smallest group for which group accounts have been drawn up is that headed by EMH. The consolidated financial statements of EMH are available to the public and may be obtained from Craigmole House, Remenham Hill, Henley-on Thames, Oxon RG9 3EP.