

Rule 4 49C

The Insolvency Act 1986

Form 4.68

Liquidator's Progress Report

Pursuant to Sections 92A and 104A of the
Insolvency Act 1986

S.192

For Official Use

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To the Registrar of Companies

Company Number

2303859

(a) Insert full name
of company

Name of Company

(a) TalkTalk Services

Limited

(b) Insert full name(s)
and address(es)

~~I/We~~ (b) Richard Ian Williamson
of Campbell Crossley & Davis
348/350 Lytham Road
Blackpool
Lancashire FY4 1DW

the liquidator of the company attach a copy of my Progress Report under Section
192 of the Insolvency Act 1986

The Progress Report covers the period 22nd March 2014 to 21st March 2015

Presenter's name,
address and reference
(if any)

Signed

Richard Ian Williamson
Campbell Crossley & Davis
348/350 Lytham Road
Blackpool FY4 1DW

Reference Z0077/C/RIW/SM

Liquidator

WEDNESDAY



A06	*A44X9UXX*	08/04/2015	#76
COMPANIES HOUSE			
A11	*A43V1WGR*	24/03/2015	#12
COMPANIES HOUSE			



Campbell Crossley & Davis
LICENSED INSOLVENCY PRACTITIONERS

Ian Williamson BA (Hons) ACA FABRP Peter G C Riley FCA Ian M Wroe BSc (Hons) ACA
Peter Swarbrick BSc (Hons) ACA Steven D Mondy ACA

Z0073/D/RIW/SM

22nd March 2015

LIQUIDATOR'S PROGRESS REPORT

Dear Sirs,

TalkTalk Services Limited – in Members' Voluntary Liquidation
Shareholder :- TalkTalk Corporate Limited

1 Introduction and Statutory Information

1.1 I was appointed as Liquidator of TalkTalk Services Limited ("the Company") on 22nd March 2011. This report provides an update on the progress in the liquidation for the year ended 21st March 2015

1.2 The principal address of the Company was 11 Evesham Street, London, W11 4AR. The business traded under the name TalkTalk Services Limited. The registered office of the Company was originally changed to Campbell, Crossley & Davis, 348/350 Lytham Road, Blackpool, Lancashire, FY4 1DW on liquidation. It was changed again during the year when Campbell Crossley & Davis moved offices, to Seneca House, Links Point, Amy Johnson Way, Blackpool, FY4 2FF. Its registered number is 2303859.

2 Realisation of Assets

2.1 The only asset shown on the Declaration of Solvency was an inter-company balance of £30,000

2.2 This will not be distributed to the shareholder until the case is closed

2.3 No other assets have come to light

3 Creditors

3.1 There were no creditors shown on the Declaration of Solvency.

3.2 £200 was found to be outstanding to HM Revenue & Customs and was paid on 26th April 2013. No other claims have been received. We are waiting for confirmation from HM Revenue & Customs that they have no objections to closure of the case in order to close it. We have written to them and have yet to receive that confirmation.

4 Receipts and Payments

4.1 There have been no receipts or payments passing through the liquidation during the year.

5 Liquidator's Remuneration

5.1 The shareholders approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation but capped at £2,750 plus VAT and necessary disbursements. This is fixed by the Letter of Engagement dated 18th January 2010.

e: info@crossleyd.co.uk w: www.campbell-crossley-davis.co.uk

Chartered Accountants

reply to:

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Amy Johnson Way, Blackpool, FY4 2FF

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f: 01253 348434



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83 London Road
Northwich
Cheshire
CW9 5HQ

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- 5 2 My time costs for the period to 28 February 2015 are £2,272 00 (excluding VAT) This represents 13 7 hours at an average rate of £165 84 per hour £390 50 has been paid to date and £1,881 50 (excluding VAT) remains outstanding Since my last report we have spent 4 hours at an average rate of £126 00 per hour This is time costs of £504 00.
- 5 3 Further fees will be invoiced on closing the case
- 5 4 Since the last report I have liaised with the shareholder and with HM Revenue & Customs, drafted a Progress Report and attended to our statutory duties
- 5 5 Our charge out rates are reviewed in June each year Details appear on Appendix B
- 5 6 Since 22nd March 2011 there have been no Category 2 disbursements We do not charge these to the case
- 5 7 Further details covering how liquidators charge fees can be found at www.campbell-crossley-davis.co.uk/downloads or a hard copy can be supplied on request
- 6 Liquidator's Expenses**
- 6 1 There have been no expenses in the year
- 6 2 There are no outstanding expenses at the anniversary, other than liquidator's fees referred to above
- 7 Next Report**
- 7 1 I am required to provide a further report on the progress of the liquidation within two months of the end of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write with my final progress report ahead of convening the final meeting of creditors I expect to receive the necessary confirmation from HM Revenue & Customs shortly, when the case can be closed

Yours faithfully



Ian Williamson
Liquidator

TALKTALK SERVICES LIMITED
IN LIQUIDATIONLIQUIDATOR'S RECEIPTS
AND PAYMENTS ACCOUNTFOR THE PERIOD FROM 22ND MARCH 2011
TO 21ST MARCH 2015

	22.03.2014- 21.03.2015	22 03.2011- 21.03.2015
	£	£
RECEIPTS	<u>Nil</u>	<u>Nil</u>
PAYMENTS	<u>Nil</u>	<u>Nil</u>

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Campbell Crossley & Davis policy in relation to -

Staff allocation and the use of subcontractors
Professional advisors
Disbursements

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, Senior Manager, Manager, Administrator and/or Cashier. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional advisors

Details of any professional advisor(s) used will be given in subsequent reports to creditors. Unless otherwise indicated the fee arrangements for each will be based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors will be based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Disbursements

Category 1 disbursements do not require approval by creditors and generally comprise incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by staff.

We would confirm that this firm does not seek to charge any Category 2 disbursements.

Charge-out rates

A schedule of Campbell Crossley & Davis charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Below are details of this firm's charge out rates which have been applied with effect from 1st July 2013.

	From 01.07.2013 (Per hour) £	From 01.07.2012 (Per hour) £
Liquidator	250	245
Senior Manager	175	170
Manager	130	124
Administrator/Cashier	95	90

Please note that this firm records its time in minimum units of 6 minutes.