

Rule 4 49C

The Insolvency Act 1986

Form 4.68

Liquidator's Progress Report

**Pursuant to Sections 92A and 104A of the
Insolvency Act 1986**

S.192

For Official Use

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To the Registrar of Companies

Company Number

2303859

(a) Insert full name
of company

Name of Company

(a) TalkTalk Services

Limited

(b) Insert full name(s)
and address(es)

I/We (b) Richard Ian Williamson
of Campbell Crossley & Davis
348/350 Lytham Road
Blackpool
Lancashire FY4 1DW

the liquidator of the company attach a copy of my Progress Report under Section
192 of the Insolvency Act 1986

The Progress Report covers the period 22nd March 2012 to 21st March 2012

Presenter's name,
address and reference
(if any)

Signed

Richard Ian Williamson
Campbell Crossley & Davis
348/350 Lytham Road
Blackpool FY4 1DW

Reference Z0077/C/RIW/SM

Date 30th April 2012

For Official Use

Liquidator Section 1 Post Room

THURSDAY



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03/05/2012

#31

COMPANIES HOUSE



Campbell Crossley & Davis
LICENSED INSOLVENCY PRACTITIONERS

R Ian Williamson BA (Hons) ACA FABRP **Peter G C Riley** FCA **Ian M Wroe** BSc (Sp Hons) ACA
Peter Swarbrick BSc (Hons) ACA **Steven D Mondy** ACA

Z0077/D/RIW/SM
30th April 2012

LIQUIDATOR'S PROGRESS REPORT

Dear Sirs,

TalkTalk Services Limited – in Members' Voluntary Liquidation
Shareholder - TalkTalk Corporate Limited

1 Introduction and Statutory Information

- 1 1 I, Richard Ian Williamson of Campbell, Crossley & Davis, 348/350 Lytham Road, Blackpool, Lancashire, FY4 1DW was appointed as Liquidator of TalkTalk Corporate Limited ("the Company") on 22nd March 2011. This report provides an update on the progress in the liquidation for the year ended 21st March 2012.
- 1 2 The principal address of the Company was 11 Evesham Street, London, W11 4AR. The business traded under the name TalkTalk Services Limited. The registered office of the Company has been changed to Campbell, Crossley & Davis, 348/350 Lytham Road, Blackpool, Lancashire, FY4 1DW and its registered number is 2303859.

2 Realisation of Assets

- 2 1 The only asset shown on the Declaration of Solvency was an inter-company balance of £30,000.
- 2 2 This will not be distributed to the shareholder until the case is closed.
- 2 3 No other assets have come to light.

3 Creditors

- 3 1 There were no creditors shown on the Declaration of Solvency and no claims have been received.
- 3 2 The case is kept open whilst we wait for formal confirmation from HM Revenue & Customs that they have no objections to its closure.

4 Receipts and Payments

- 4 1 There have been no receipts or payments passing through the liquidation during the year.

5 Liquidator's Remuneration

- 5 1 The shareholders approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation but capped at £2,750 plus VAT and necessary disbursements. This is fixed by the Letter of Engagement dated 18th January 2010.

Continued

e: info@crossleyd.co.uk w: www.campbell-crossley-davis.co.uk

reply to:
Blackpool Office
348/350 Lytham Road
Blackpool FY4 1DW

t: 01253 349331
f: 01253 348434

Northwich Office
83 London Road
Northwich
Cheshire
CW9 5HQ

t: 01606 45591

- 5 2 My time costs for the period to 23rd March 2012 are £390 50 (excluding VAT) This represents 3 20 hours at an average rate of £122 03 per hour .No fees have been invoiced to date and £390 50 (excluding VAT) remains outstanding An invoice will be raised for this shortly
- 5 3 Further fees will be invoiced on closing the case
- 5 4 The time has been spent on the general administration of the case, preparing the Declaration of Solvency and setting up the initial meeting of members There have been costs relating to file data and statutory reports together with correspondence with HM Revenue & Customs
- 5 5 Our charge out rates are reviewed in June each year Details appear on Appendix B
- 5 6 Since 22nd March 2011 there have been no Category 2 disbursements
- 5 7 Further details covering how liquidators charge fees can be found at www.campbell-crossley-davis.co.uk or a hard copy can be supplied on request
- 6 Liquidator's Expenses**
- 6 1 Liquidator's expenses include statutory advertising and the liquidator's insurance bond which were invoiced separately in accordance with the Letter of Engagement
- 6 2 There are no other outstanding expenses at the anniversary
- 7 Next Report**
- 7 1 I am required to provide a further report on the progress of the liquidation within two months of the end of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write with my final progress report ahead of convening the final meeting of creditors

Yours faithfully



Ian Williamson
Liquidator

APPENDIX A

**TALKTALK SERVICES LIMITED
IN LIQUIDATION**

**LIQUIDATOR'S RECEIPTS
AND PAYMENTS ACCOUNT**

**FOR THE PERIOD FROM 22ND MARCH 2011
TO 21ST MARCH 2012**

£

RECEIPTS

Nil

PAYMENTS

Nil

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES

PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Campbell, Crossley & Davis' policy in relation to -

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager, Administrator and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case.

Professional advisors

On this assignment we have not used any professional advisors.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Campbell, Crossley & Davis for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

On this case there have been no Category 2 disbursements

Charge-out rates

A schedule of Campbell Crossley & Davis' charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Below are details of this firm's charge out rates which have been applied with effect from 1st June 2010

(Per hour)	
Liquidator	230
Senior Case Manager	160
Case Manager	115
Administrator	85