

PARK PLACE TRAINING LIMITED
DIRECTOR'S REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1999



Company No. 02303509

PARK PLACE TRAINING LIMITED

COMPANY INFORMATION

Director	Mr Barry Price
Secretary	Miss Leila Anderson
Company Number	02303509
Registered Office	Unit 1 Princes Road Ferndown Dorset BH22 9JG
Reporting Accountants	B B S 75D Victoria Road Ferndown Dorset BH22 9HZ

PARK PLACE TRAINING LIMITED

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PARK PLACE TRAINING LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST MARCH 1999

The director presents his report together with the accounts for the year ended 31st March 1999.

Principal Activities

The company's principal activity continued to be that of project management, training and consultancy.

Director

The director who served during the year and his beneficial interest in the company's issued share capital was:

	Ordinary Shares	
	31st	1st
	March	April
	1999	1998
Mr Barry Price	4	4

Small company exemptions

The report of the Director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved on _____, and signed.

Miss Leila Anderson, Secretary

Date: 

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
PARK PLACE TRAINING LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 1999, set out on pages 3 to 7, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

B B S
Chartered Accountants
75D Victoria Road
Ferndown
Dorset
BH22 9HZ
Date:

PARK PLACE TRAINING LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1999

	Notes	1999
		£
Gross Profit		86,422
Administrative Expenses		101,716
Operating Loss/Profit	3	15,294
Interest Payable and Similar Charges		(50)
Loss/Profit on Ordinary Activities before Taxation		(15,344)
Tax on loss/profit on ordinary activities	4	(3,041)
Loss/Profit for the Financial Year		(12,303)
Retained Profit Brought Forward		17,569
Retained Profit Carried Forward		5,266

PARK PLACE TRAINING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1999

	Notes	£	1999 £	£	1998 £
Fixed Assets					
Tangible assets	5		516		475
Current Assets					
Debtors	6	36,882		50,719	
Cash at bank and in hand		(9,225)		3,314	
		27,657		54,033	
Creditors: Amounts Falling Due Within One Year	7	22,903		36,935	
Net Current Assets			4,754		17,098
Total Assets Less Current Liabilities			5,270		17,573
Capital and Reserves					
Share capital	8		4		4
Profit and loss account			5,266		17,569
Shareholders' Funds			5,270		17,573

The director is of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 1999.

The director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

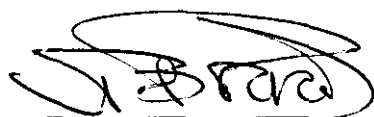
The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

These accounts were approved by the board on

and signed on its behalf.

Mr Barry Price
Director



The notes on pages 5 to 7 form part of these accounts.

PARK PLACE TRAINING LIMITED

ABBREVIATED NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

1 Accounting Policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2. Turnover

Turnover comprises the invoiced value of goods supplied and services provided by the company, net of Value Added Tax.

1.3. Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% reducing balance basis

1.4. Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

Turnover is attributable to the principal activity of the company.

3 Operating Loss

The operating loss is arrived at after charging or crediting:

Depreciation of owned assets

1999

£

172

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PARK PLACE TRAINING LIMITED

ABBREVIATED NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

4 Taxation

	1999 £
Based on the loss/profit for the year	
UK corporation tax at 21%	(3,041)
	<u>(3,041)</u>

5 Tangible Fixed Assets

	Plant and machinery etc £	Total £
Cost		
At 1st April 1998	634	634
Additions	213	213
At 31st March 1999	847	847
Depreciation		
At 1st April 1998	159	159
Charge for the year	172	172
At 31st March 1999	331	331
Net Book Value		
At 31st March 1999	516	516
<i>At 31st March 1998</i>	<i>475</i>	<i>475</i>

6 Debtors

	1999 £
Trade debtors	8,519
Amounts owed by undertakings in which the company has a participating interest	28,363
	<u>36,882</u>

7 Creditors: Amounts Falling Due Within One Year

	1999 £
Other creditors	19,021
Directors' loan accounts	3,882
	<u>22,903</u>

PARK PLACE TRAINING LIMITED

ABBREVIATED NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

8	Share Capital	1999
		£
	Authorised	
	100 Ordinary shares of £1.00 each	100
		<hr/>
		100
		<hr/>
	Allotted	
	4 Allotted, called up and fully paid ordinary shares of £1.00 each	4
		<hr/>