

**PARK PLACE TRAINING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2015**



**BBS CHARTERED MANAGEMENT ACCOUNTANTS**

Chartered Accountants  
2 Princes Court  
Princes Road  
Ferndown  
Dorset  
BH22 9JG

# **PARK PLACE TRAINING LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

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# **PARK PLACE TRAINING LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **The board of directors Registered office**

2 Princes Court  
Princes Road  
Ferndwon  
Dorset  
BH22 9JG

### **Accountants**

BBS Chartered Management Accountants  
Chartered Accountants  
2 Princes Court  
Princes Road  
Ferndown  
Dorset  
BH22 9JG

# **PARK PLACE TRAINING LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2015**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2015.

### **PRINCIPAL ACTIVITIES**

The company was dormant during the trading year.

### **DIRECTOR**

The director who served the company during the year were as follows:

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
2 Princes Court  
Princes Road  
Ferndwon  
Dorset  
BH22 9JG

Signed on behalf of the directors



Mr Barrie Price  
Director

Approved by the directors on 24 May 2017

# **PARK PLACE TRAINING LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PARK PLACE TRAINING LIMITED**

**YEAR ENDED 31 MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Park PLace Training Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.cimaglobal.com](http://www.cimaglobal.com).

This report is made solely to the directors of Park PLace Training Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Park PLace Training Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at [www.cimaglobal.com](http://www.cimaglobal.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Park PLace Training Limited and its directors for our work or for this report.

It is your duty to ensure that Park PLace Training Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Park PLace Training Limited. You consider that Park PLace Training Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Park PLace Training Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

2 Princes Court  
Princes Road  
Ferndown  
Dorset  
BH22 9JG

24 May 2017

**BBS CHARTERED MANAGEMENT  
ACCOUNTANTS**  
Chartered Accountants

# **PARK PLACE TRAINING LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2015**

	Note	2015 £	2014 £
<b>TURNOVER</b>		—	—
Administrative expenses		480	480
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(480)	(480)
Tax on loss on ordinary activities		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		(480)	(480)
Balance brought forward		(71,649)	(71,169)
Balance carried forward		<u>(72,129)</u>	<u>(71,649)</u>

The notes on pages 6 to 8 form part of these financial statements.

# PARK PLACE TRAINING LIMITED

## BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>186,649</u>	<u>186,649</u>
<b>CURRENT ASSETS</b>			
Debtors	4	–	3,187
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>233,774</u>	<u>236,481</u>
<b>NET CURRENT LIABILITIES</b>		<u>(233,774)</u>	<u>(233,294)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(47,125)</u>	<u>(46,645)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>25,000</u>	<u>25,000</u>
		<u>(72,125)</u>	<u>(71,645)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	8	4	4
Profit and loss account		<u>(72,129)</u>	<u>(71,649)</u>
<b>DEFICIT</b>		<u>(72,125)</u>	<u>(71,645)</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

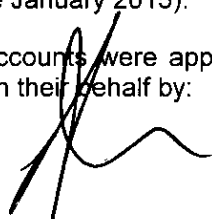
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 24 May 2017, and are signed on their behalf by:

Director



ADRIAN PRICE

Company Registration Number: 02303509

The notes on pages 6 to 8 form part of these financial statements.

# PARK PLACE TRAINING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
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#### Financial instruments

**\*\*\*Reportpad FinancialinstrumPol should be tailored for specific circumstances\*\*\***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**\*\*\* The following text should be included if there are any compound instruments\*\*\*\* *Compound instruments***

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.



# PARK PLACE TRAINING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

### 2. OPERATING LOSS

Operating loss is stated after crediting:

	2015 £	2014 £
Directors' remuneration	<u>—</u>	<u>—</u>

### 3. TANGIBLE ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
<b>COST</b>			
At 1 April 2014 and 31 March 2015	<u>186,149</u>	<u>6,551</u>	<u>192,700</u>
<b>DEPRECIATION</b>			
At 1 April 2014 and 31 March 2015	<u>—</u>	<u>6,051</u>	<u>6,051</u>
<b>NET BOOK VALUE</b>			
At 31 March 2015	<u>186,149</u>	<u>500</u>	<u>186,649</u>
At 31 March 2014	<u>186,149</u>	<u>500</u>	<u>186,649</u>

### 4. DEBTORS

	2015 £	2014 £
Other debtors	<u>—</u>	<u>3,187</u>

### 5. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Overdrafts	13,370	13,370
Other creditors	<u>220,404</u>	<u>223,111</u>
	<u>233,774</u>	<u>236,481</u>

### 6. CREDITORS: Amounts falling due after more than one year

	2015 £	2014 £
Bank loans	<u>25,000</u>	<u>25,000</u>

# PARK PLACE TRAINING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

### 7. RELATED PARTY TRANSACTIONS

\*\*\*\*\* Amend text in REPORTPAD relparties \*\*\*\*\*

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8. (\*\* Change FRS8 to FRSSE if applicable \*\*)

### 8. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

# **PARK PLACE TRAINING LIMITED**

## **MANAGEMENT INFORMATION**

**YEAR ENDED 31 MARCH 2015**

**The following pages do not form part of the statutory financial statements.**

# **PARK PLACE TRAINING LIMITED**

## **DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2015**

	<b>2015</b>	2014
	<b>£</b>	<b>£</b>
<b>OVERHEADS</b>		
Administrative expenses	<u>480</u>	<u>480</u>
<b>LOSS ON ORDINARY ACTIVITIES</b>	<u>(480)</u>	<u>(480)</u>

# **PARK PLACE TRAINING LIMITED**

## **NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>ADMINISTRATIVE EXPENSES</b>		
<b>General expenses</b>		
Accountancy fees	<b><u>480</u></b>	<b><u>480</u></b>