

**Registration number 02303219**

**Abstract Limited**  
**Abbreviated accounts**  
**for the year ended 30th June 2014**

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COMPANIES HOUSE

# Abstract Limited

## Abbreviated balance sheet as at 30th June 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		408		511
<b>Current assets</b>					
Debtors		1,097		-	
Cash at bank and in hand		1,433		1,441	
		<u>2,530</u>		<u>1,441</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,613)</u>		<u>(13,411)</u>	
<b>Net current liabilities</b>			<u>(9,083)</u>		<u>(11,970)</u>
<b>Total assets less current liabilities</b>			<u>(8,675)</u>		<u>(11,459)</u>
<b>Capital and reserves</b>					
Called up share capital	3		5		5
Profit and loss account			<u>(8,680)</u>		<u>(11,464)</u>
<b>Shareholders' funds</b>			<u>(8,675)</u>		<u>(11,459)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Abstract Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30th June 2014**

For the year ended 30th June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

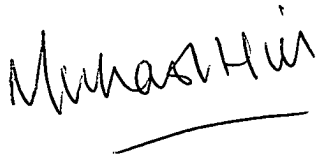
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on , and are signed on his behalf by:

M.L. Hill  
Director



Registration number 02303219

7. 10. 2014

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Abstract Limited

### Notes to the abbreviated financial statements for the year ended 30th June 2014

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% per annum reducing balance
Fixtures, fittings and equipment	-	20% per annum reducing balance

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1st July 2013	3,396
At 30th June 2014	3,396
<b>Depreciation</b>	
At 1st July 2013	2,885
Charge for year	103
At 30th June 2014	2,988
<b>Net book values</b>	
At 30th June 2014	408
At 30th June 2013	511

## Abstract Limited

### Notes to the abbreviated financial statements for the year ended 30th June 2014

3.	Share capital	2014 £	2013 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
	<b>Allotted, called up and fully paid</b>		
	5 Ordinary shares of £1 each	5	5
	<b>Equity Shares</b>		
	5 Ordinary shares of £1 each	5	5

#### 4. Going concern

The company meets its day to day working capital requirements through the continued support of the company's director. The director therefore finds it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result in the withdrawal of such continued financial support.