

Registration number 02303219

Abstract Limited

Abbreviated accounts

for the year ended 30th June 2013

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Abstract Limited

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**Abbreviated balance sheet
as at 30th June 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		511		638
Current assets					
Debtors		-		35	
Cash at bank and in hand		1,441		-	
		<u>1,441</u>		<u>35</u>	
Creditors: amounts falling due within one year		<u>(13,411)</u>		<u>(13,681)</u>	
Net current liabilities			<u>(11,970)</u>		<u>(13,646)</u>
Total assets less current liabilities			<u>(11,459)</u>		<u>(13,008)</u>
Capital and reserves					
Called up share capital	3		5		5
Profit and loss account			<u>(11,464)</u>		<u>(13,013)</u>
Shareholders' funds			<u>(11,459)</u>		<u>(13,008)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2013**

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

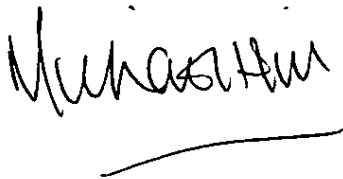
Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the director on , and are signed on his behalf by

**M.L. Hill
Director**



Registration number 02303219

26. 2. 2014

The notes on pages 3 to 4 form an integral part of these financial statements.

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Notes to the abbreviated financial statements for the year ended 30th June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% per annum reducing balance
Fixtures, fittings and equipment	-	20% per annum reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st July 2012	3,396
At 30th June 2013	<u>3,396</u>
Depreciation	
At 1st July 2012	2,758
Charge for year	<u>127</u>
At 30th June 2013	<u>2,885</u>
Net book values	
At 30th June 2013	<u>511</u>
At 30th June 2012	<u>638</u>

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Notes to the abbreviated financial statements for the year ended 30th June 2013

3. Share capital	2013	2012
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>
Equity Shares		
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>

4. Going concern

The company meets its day to day working capital requirements through the continued support of the company's director. The director therefore finds it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result in the withdrawal of such continued financial support.