

Registered Number 02303219

ABSTRACT LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	638	798
		<u>638</u>	<u>798</u>
Current assets			
Debtors		35	2,392
		<u>35</u>	<u>2,392</u>
Creditors: amounts falling due within one year		(13,681)	(11,017)
Net current assets (liabilities)		<u>(13,646)</u>	<u>(8,625)</u>
Total assets less current liabilities		<u>(13,008)</u>	<u>(7,827)</u>
Total net assets (liabilities)		<u>(13,008)</u>	<u>(7,827)</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		(13,013)	(7,832)
Shareholders' funds		<u>(13,008)</u>	<u>(7,827)</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2013

And signed on their behalf by:

M.L.Hill, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% per annum reducing balance

Fixtures, fittings and equipment - 20% per annum reducing balance

Other accounting policies**Going concern**

The company meets its day to day working capital requirements through the continued support of the company's bankers and directors. The directors therefore find it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result in the withdrawal of such continued financial support.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	3,396
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>3,396</u>
Depreciation	
At 1 July 2011	2,598
Charge for the year	160
On disposals	-
At 30 June 2012	<u>2,758</u>
Net book values	
At 30 June 2012	<u>638</u>
At 30 June 2011	<u>798</u>

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