

**TRENCHERWOOD GROUP SERVICES LTD**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31st DECEMBER 2006**

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**TRENCHERWOOD GROUP SERVICES LIMITED**

**ANNUAL REPORT**

**YEAR ENDED 31st DECEMBER 2006**

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**REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements for the Company for the year ended 31st December 2006

This Directors' report has been prepared in accordance with the special provisions relating to small companies under section 246 (4) of the Companies Act 1985

**Review of Business**

The Company has not traded during the year

**Future Developments and Financial Position**

At present, the Directors do not foresee the Company trading. The Directors consider the financial position of the Company to be satisfactory

**Directors**

The Directors of the Company who have served during the year, are as follows

R J R Brooke

P D Crispin

G M Brown (resigned 21st September 2006)

N J Townsend (resigned 8th April 2006)

No Director had any interest in the share capital of the Company at 31st December 2005

The interest of Mr R J R Brooke in the shares of the ultimate holding company, Wilson Bowden plc, are disclosed in the accounts of David Wilson Homes Limited

Until 31st December 2006, Mr G M Brown was also a Director of Wilson Bowden plc and his interests in the share capital of that company are disclosed in their financial statements

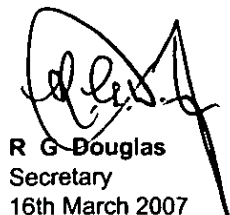
Until 8th April 2006, Mr N J Townsend was also a Director of Wilson Bowden plc and his interests in the share capital of that company are disclosed in their financial statements

Mr P D Crispin had no interest in the shares of the Company. The interests, as defined in the Companies Act 1985, of Mr P D Crispin in the shares of the ultimate parent company, Wilson Bowden plc are as follows

Options over ordinary shares of 10p each	1st January 2006	Granted during the year	Exercised during the year	31st December 2006
	Number of Shares	Number of Shares	Number of Shares	Number of Shares
Wilson Bowden plc 2003 Savings Related Share Option Scheme	273	142	(273)	142
Wilson Bowden plc Senior Executive Share Option Scheme	5,000	12,000	nil	17,000

No other Director had any interest in the share capital of the ultimate parent company

BY ORDER OF THE BOARD



R G Douglas  
Secretary  
16th March 2007

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31st DECEMBER 2006**

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The Company has not traded in either this or the previous financial year and accordingly no profit and loss account is presented

## BALANCE SHEET

AS AT 31st DECEMBER 2006

	<u>Note</u>	<u>2006</u> <u>£'000</u>	<u>2005</u> <u>£'000</u>
<b>CURRENT ASSETS</b>			
Debtors due in less than one year	2	117	117
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>117</u>	<u>117</u>
<b>SHARE CAPITAL AND RESERVES</b>			
Share Capital	3	-	-
Profit and loss account	4	117	117
<b>EQUITY SHAREHOLDERS FUNDS</b>		<u>117</u>	<u>117</u>

- a) For the year ended 31st December 2006 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The Directors acknowledge their responsibility for
- i) ensuring the Company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the board on 16th March 2007 and were signed on its behalf by



R J R Brooke  
Director

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2006

**1 Accounting Policies**

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom

**Basis of Accounting**

The accounts are prepared under the historical cost convention

**2 Debtors Falling Due in Less Than One Year**

	<b>2006</b> <b>£'000</b>	<b>2005</b> <b>£'000</b>
Other debtors	117	117
	<u>117</u>	<u>117</u>

**3 Share Capital**

	<b>Authorised</b> <b>£</b>	<b>Allotted, called up &amp; fully paid</b> <b>£</b>
£1 Ordinary shares	100	100
	<b>Number</b>	<b>Number</b>
£1 Ordinary shares	100	100

**4 Profit and Loss Reserve**

	<b>2005</b> <b>£'000</b>	<b>2004</b> <b>£'000</b>
At 1st January and 31st December	<u>117</u>	<u>117</u>

**5 Contingent Liabilities**

Trencherwood Group Services Limited has guaranteed payments of loans made to the holding company and fellow subsidiary undertakings. At 31st December 2006 £85,431,500 was outstanding under these loans and overdrafts (2005 £nil)

**6 Ultimate Parent Company**

The immediate parent undertaking is Wilson Bowden Group Services plc, a company incorporated in Great Britain and registered in England

The ultimate parent company is Wilson Bowden plc, a company incorporated in Great Britain and registered in England

Copies of the ultimate parent's consolidated financial statements are available from the Company Secretary at Wilson Bowden House, Leicester Road, Ibstock, Leicester LE67 6WB

The Company is exempt under FRS8 - Related Party Transactions - from disclosing transactions with other companies within the Wilson Bowden plc group

**7 Post Balance Sheet Event**

On 5th February 2007, Barratt Developments PLC announced that it had made an offer to acquire the entire issued and to be issued of the ultimate parent company Wilson Bowden plc