

Registered Number: 2302328
England and Wales

BERONGATE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1996

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FITZGERALD MITHIA
Registered Auditor
and
Accountants

Newgate House
431 London Road
Croydon, CR0 3PF



ACCOUNTANT'S REPORT

TO THE SHAREHOLDERS OF BERONGATE LIMITED

We have examined, without carrying out an audit, the accounts for the year ended 31 March 1996, set out on pages 3 to 9.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND REPORTING ACCOUNTANT

As described on page 5, the company's directors are responsible for the preparation of accounts and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

BASIS OF OPINION

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practice Board. The examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the accounts. Therefore, our examination does not provide any assurance that the accounting records and the accounts are free from material misstatements.

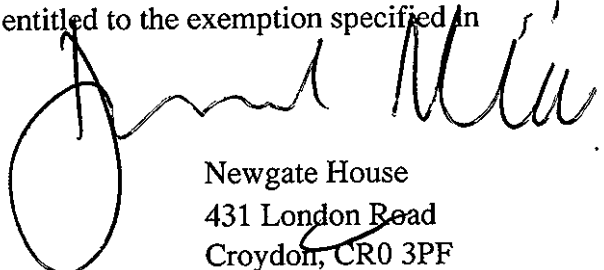
OPINION

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records have been drawn up, in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
- c) having regard only to, and on the basis of, information contained in the accounting records kept by the company under Section 221 the company satisfies the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act, and did not, at any time during that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Reporting Accountants

Dated..... 22.1.1997


Newgate House
431 London Road
Croydon, CR0 3PF

BERONGATE LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 1996

	Notes	1996		1995	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		6,497		4,280
CURRENT ASSETS					
Debtors		80,937		35,560	
Cash at Bank		1,065		14,416	
		<u>82,002</u>		<u>49,976</u>	
CREDITORS - Amounts falling due within one year		63,579		24,748	
NET CURRENT ASSETS		<u>18,423</u>		<u>25,228</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,920</u>		<u>29,508</u>	
		=====		=====	
CAPITAL AND RESERVES					
Called up Share Capital	3	12		12	
Profit and Loss Account		24,908		29,496	
Shareholders' Funds		<u>24,920</u>		<u>29,508</u>	
		=====		=====	

BERONGATE LIMITED

DIRECTORS' STATEMENT


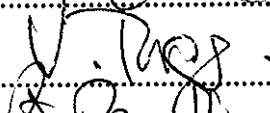
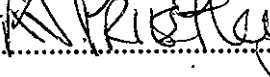
In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by S249A(2) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to S249B(2), requesting that an audit be conducted for the year ended 31 March 1996; and
- c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with S221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/loss for the year then ended in accordance with the requirement of S226 of the Companies Act 1985, and which otherwise comply with the provisions of this Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part I of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

Approved by the Board on 21.1.97


.....Director

.....Director

.....Director

The notes on pages 4 and 5 form part of these abbreviated accounts.

BERONGATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with Statements of Standard accounting practice issued by UK accountancy bodies. The particular accounting policies adopted are described below.

a) Accounting Convention

The Financial Statements have been prepared in accordance with the historical cost convention.

b) Turnover

Turnover represents the net value of services provided by the Company excluding Value Added Tax.

c) Depreciation

Tangible fixed assets are depreciated to write down their cost over the period of their expected useful lives. The rates adopted are as follows:-

Motor Vehicle	- 25% per annum on reducing balance.
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d) Stocks

Stocks and Work in Progress are valued at the lower of cost and net realisable value.

e) Deferred Taxation

No provision is made for deferred taxation as in the opinion of the Directors, no liability is expected to arise in the foreseeable future.

f) Cash Flow Statement

In accordance with the exemptions provided by Financial Reporting Standard No. 1 the company has not produced a Cash Flow Statement.

BERONGATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996

2.	TANGIBLE ASSETS	Motor Vehicles £
	Cost at 1 April 1995	11,208
	Addition during the Year	6,000
	Disposal during the Year	(7,213)
		<hr/>
	Cost at 31 March 1996	9,995
		<hr/>
	Depreciation at 1 April 1995	6,928
	Charge for the Year	2,499
	Disposal	(5,929)
		<hr/>
	Depreciation at 31 March 1996	3,498
		<hr/>
	NET BOOK VALUE	
	At 31 March 1996	6,497
		=====
	At 31 March 1995	4,280
		=====

Included in the above is the following amount relating to assets acquired under Hire Purchase Contracts:-

	Net Book Value £	Depreciation Charge for the Year £
Motor Vehicle	4,500	1,500
	=====	=====
3. SHARE CAPITAL	1996 £	1995 £
Authorised		
100 Ordinary Shares of £1 each	100	100
	=====	=====
Issued, Called Up and Fully Paid		
12 Ordinary Shares of £1 each	12	12
	=====	=====